

# Veterans Affairs Life Insurance (VALife)

Veterans Affairs Life Insurance (VALife) provides guaranteed acceptance, whole life insurance coverage to service-connected Veterans. VALife expands access to life insurance coverage, eliminates application deadlines, and meets the unique needs of service-connected Veterans who may not have previously qualified for life insurance with the Department of Veterans Affairs (VA).

## Who is eligible for VALife?

All Veterans age 80 or under with a VA disability rating of 0-100% are eligible for VALife. **For these Veterans, there is no time limit to apply.**

Veterans who are 81 or older may apply for VALife within two years of receiving notification of a new service-connected disability rating **if** they:

- Applied for VA disability compensation **before** age 81, **and**
- Received a new service-connected disability rating **after** turning 81.

## What benefits does VALife offer?

- Guaranteed acceptance, whole life insurance coverage up to \$40,000, available in increments of \$10,000.
- No medical requirements for enrollment. However, because of this, there is a two-year waiting period for coverage to begin.
- Coverage lasts for the life of the policy as long as premiums are paid.
- Fully automated online enrollment with instant decisions.
- Cash value that builds over the life of the policy after the first two years of enrollment.

## How much does VALife cost?

VALife premium rates are competitive, or better, than what is available in the private sector for guaranteed acceptance coverage. Premium rates are best the earlier an individual signs up. Once locked in, premiums will never increase. Please note, VALife does not offer waiver of premium.

To see the full premium rates chart, visit <https://www.benefits.va.gov/insurance/valife-rates.asp>.

## How does VALife impact other VA Life Insurance programs?

Veterans who are currently enrolled in other VA Life Insurance programs can keep those policies in addition to VALife.

Veterans who are currently enrolled in S-DVI have the following options:

- Keep their current coverage or apply for VALife when the application goes live.
- If they apply for VALife between January 1, 2023, and December 31, 2025, they can keep their S-DVI policy until the full coverage of VALife begins two years after enrollment.
- If they apply for VALife on or after January 1, 2026, their S-DVI coverage ends on the day they enroll in VALife. However, they will still need to wait two years before their full VALife coverage amount takes effect.

S-DVI will close to new enrollment after December 31, 2022. Veterans interested in S-DVI should apply by this date, even if they are interested in applying for VALife in the new year. Applying for S-DVI now allows eligible Veterans to have life insurance coverage while waiting the two-year period for their VALife coverage to take effect.

**Protect Those Who Matter Most with VA Life Insurance**

## Learn more about VALife

**VALife launches on January 1, 2023. Veterans can apply, receive instant approval, and manage their policy all online.**

To get more information about VALife, visit [www.benefits.va.gov/insurance/valife.asp](http://www.benefits.va.gov/insurance/valife.asp).