

**Appraisal Fees and Timeliness for the Roanoke Regional Loan Center
Effective April 1, 2019**

Fannie Mae Forms	1004	1073/1075	1004C	1025	
State / County	Single Family	Individual Condo	Manufactured Homes	2-4 Unit Multi Family	Appraisal Turnaround Times (Business Days)
District of Columbia	\$525	\$525	\$525	\$700	10
Kentucky	\$475	\$475	\$475	\$625	10
Maryland	\$525	\$525	\$525	\$700	10
Virginia	\$525	\$525	\$525	\$700	10
West Virginia	\$575	\$575	\$575	\$800	10

Liquidation Appraisal - Appraisers are authorized to charge an additional \$50 above the fee indicated in the table. There is no difference in fee for exterior only or interior inspection. Liquidation appraisal turnaround time is the same as typical assignments in the geographical area.

Cancelled Orders - Lenders must notify the assigned VA appraiser and the appropriate RLC when an order has been cancelled. VA allows appraisers to charge for time and work completed. Work completed prior to setting an appointment with notes in WebLGY will not exceed \$50. When an appointment is made, and notes placed in WebLGY stating the date and time of appointment and with whom the appointment was placed prior to the cancelation, the fee will not exceed \$175. Once the review of the interior of the property has been completed, the fee will not exceed 50 percent of the posted fee. When the appraiser believes the work for reasonable compensation is beyond 50 percent, the report will need to be fully completed and signed and uploaded in WebLGY for the full fee.

Additional Fees - Complex properties and mileage must be approved by the RLC prior to the appraiser starting the appraisal. Fee increases for complex properties must be based on true complexity and time needed. For mileage fee requests, when authorized, the rate will be as allowed by the General Services Administration (GSA) or a flat rate approval based on unusual circumstances (i.e., weather conditions, unpassable roads, the need to use off road vehicles etc.). To determine GSA's current mileage rates, please visit <https://www.gsa.gov/travel-resources>. Appraisal fees for the Islands of Vieques and Culebra will be the same as in the U. S. Virgin Islands. Reimbursement for public and private transportation expenses (air, boat, ground transportation, or the use of specialty vehicles) incurred between the United States and Puerto Rico; the islands of Vieques and Culebra; the U.S. Virgin Islands; Alaska; is authorized when accompanied by supporting documentation. All re-inspection fees are \$150. When the appraisal assignment is completed for new home construction, the appraiser can charge an additional \$50 above the fee indicated in the table for additional work required. Partial Take / Release fees will be on a case-by-case basis.

Payments - Lenders and other appraisal requestors should note that VA Form 26-1805, *VA Request for Determination of Reasonable Value (Real Estate)*, states "On receipt of 'Notice of Value' or upon advice from the Department of Veterans Affairs that a 'Notice of Value' will not be issued, we agree to forward to the appraiser the approved fee which we are holding for this purpose." If a payment has not been made within 30 days of billing, a late fee charge not to exceed state usury statutes is authorized. Late fees cannot be charged to the Veteran. Lender Appraisal Processing Program lenders are responsible for their approved agents. Furthermore, in those cases where VA has received documented evidence of regular, ongoing non-compliance with our prompt payment policy, and is outside of normal business practices, appraisers may be given written VA authorization to collect fees prior to performing the appraisal.