

Department of Veteran Affairs Loan Guaranty Service SAR Newsletter

4th Edition April 2011

Welcome to the Fourth Edition of the LAPP SAR Newsletter.

RECENT CHANGES

Staff Appraisal Reviewers (SARs) will no longer use The Appraisal System (TAS). SARs will now access WebLGY to retrieve and review appraisal reports and issue Notice of Values (NOVs). In WebLGY, lenders will have the ability to upload the purchase contract, check the status of the appraisal, and other VA Loan related issues. The WebLGY program can be accessed on the Veterans Information Portal (VIP).



Updating your Logon Profile:

After you log onto the Portal, look on the left navigation menu for *My Services*. Under there, you will see the link for *My Profile*. Click on *My Profile* and click on the "Community Subscription" link to make the necessary changes to your employment and/or add a new role. Make sure you enter your SAR ID number and click Save.

TRAINING NEWS AND ANNOUNCEMENTS

LAPP Training schedule is posted on the SAR Information Website:

http://www.benefits.va.gov/homeloans/sar.asp.

Denver Regional Loan Center, Colorado: 5/26/2011 - 8:00am - 4:00pm

Cleveland Regional Loan Center, Ohio: 6/22/2011 - 9:00am - 4:00pm with Class Registration Sign-in from 8:30am - 9:00am

St. Petersburg Regional Loan Center, Florida: 8/11/2011 - 8:00am - 4:00pm to be held at the Bay Pines VA Medical Center JC Cobb Training Room

To register for LAPP training, please send an email to the SAR Support: SARSUPPORT.VBACO@va.gov. On the subject line, please put the location and date of the training you wish to attend. In the body of the email, please include your name, SAR ID, company name and email address



SAR TRAINING SAR OPTION PROCEDURE

<u>Step 1</u>: A senior officer of the company must send VA an E-mail nominating the Sr. SAR. E-mail should be sent to:

SARSUPPORT.VBACO@VA.GOV

The senior officer must provide:

- 1) The name and SAR ID# of the new SAR to be trained and reviewed.
- 2) The name and SAR ID# of the experienced SAR who will train, review and issue the test cases.
- 3) A certification from the senior officer that the experienced SAR:
 - has full LAPP authority and has been performing acceptably
 - has been issuing NOV's within the last 12 months
 - will provide adequate training to the new SAR on requirements in the VA Lender's Handbook, and
 - will review and ensure the acceptability of the new SAR's LAPP test cases.

<u>Step 2</u>: VA Central Office will review the SAR performance file of the nominated Sr. SAR. <u>If</u> <u>Sr. SAR is acceptable to VA</u>, VA will e-mail the Sr. SAR approval notification to the senior officer. After receipt of Sr. SAR authorization E-Mail from VA, Sr. SAR may proceed with providing SAR LAPP training and reviewing a minimum of 5 satisfactory SAR test cases.

- The SAR trainee will complete the NOV in WEBLGY up to the point to "Save Changes, issue NOV Later" and enter processing note the test case was completed.
- Experienced senior SAR will issue the Notice of Value in WEBLGY. The Senior SAR will discuss test case acceptability findings with SAR and enter WEBLGY processing notes to show SAR test case was found Acceptable or Unacceptable.

Note: If the nominated Sr. SAR is found unacceptable to VA, VA Central Office will send an e-mail to the nominating Sr. Officer so advising.

<u>Step 3</u>: After successful completion of LAPP training and five acceptable test cases reviewed by Sr. SAR, senior officer must send the following certification by Email to: SARSUPPORT.VBACO@VA.GOV

"As a senior officer of our company, I certify that our experienced SAR under the VA Lender Appraisal Processing Program (LAPP) provided training on all VA LAPP, NOV and appraisal requirements to the new SAR trainee/transferee and reviewed at least five test cases that were successfully completed by the new SAR trainee/transferee."

To print out a copy of the SAR Training SAR Option Procedures, go to the SAR Support Website:

http://www.benefits.va.gov/homeloans/sar.asp

STAFF APPRAISAL REVIEWER (SAR) APPLICATION SUBMISSION INSTRUCTIONS

The SAR application should be sent to VA Austin:

Department of Veterans Affairs
Administrative and Loan Accounting Center
(105/241A)

Attn: Agent Cashier 1615 Woodward Street Austin, Texas 78772-0001

and include:

- Completed SAR Application, VA Form 26-0785
- SAR's Resume or Work Experience Statement; and
- 3. \$100 SAR Application fee.

CROSSWORD PUZZLE

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ACROSS

- 1. They make home loans.
- 7. Country streets (Abbr.)
- 10. Often used in skin products
- 11. Not a lover, a
- 13. Coated as a street or road
- 14. SARs perform appraisal _____
- 17. Please (for short)
- 18. NFL Pittsburg player
- 19. Turner Network Television or explosive material
- 22. A native or inhabitant of Arabia for short
- 23. Type of report SARs should familiar with
- 27. No Later Than (Abbrev.)
- 29. To make or invent
- 30. Place for Tigers in State of LA (Abbr.)
- 31. General Electric for short
- 32. Relating to the body or rank above private
- 34. You in olden times (O Come All __ Faithful)
- 35. Choose or select
- 36. Put the _____ to the metal
- 39. Do, ___, mi, fa
- 40. Not right
- 43. Hot volcanic stuff
- 44. May be day or night fantasies
- 46. It's one __ the other
- 47. Sometimes used on roads or roofs
- 48. Freight Bill of _____
- 50. Longer than mo's
- 51. Domestic bovine mammal
- 52. Equipment

DOWN

- 1. Lenders Appraisal Processing Program
- 2. Israel Airlines
- 3. They are issued by SARs
- 4. Sandra or Ruby
- 5. Blood type/factor
- 6. NOVs are often issued by them
- 7. Uncovers or shows upon inspection
- 8. Not wetter
- 9. The Soviet Union
- 12. Vietnamese New Year
- 15. Enthusiastic spirit or verve
- 16. Place where SARs issue NOVs
- 19. Snare or pitfall
- 20. Large International Organization
- 21. Row or aisle
- 23. in (united) or Honda model
- 24. Thing appraised
- 25. Smart, perky, or sassy
- 26. Asserted to be true, supposed
- 28. One between 12 and 20
- 33. Assessor's Parcel Number for short
- 37. Beside or accompanying "with"
- 40. Armed hostilities between nations
- 41. Partitioned part of dwelling (Abbr.)
- 42. Capital of Norway
- 45. Organ used for listening
- 49. Chopping tool, hatchet