

Loan Fee Rates for Purchase, Construction, and Cash-Out Refinance Loans for Loans Closing on or After January 1, 2020, through December 31, 2021

Type of Veteran	Down Payment	First-time Use	Subsequent Use
Active Duty Veteran	None	2.30%	3.60%
	5 percent	1.65%	1.65%
	10 percent	1.40%	1.40%
Reservist	None	2.30%	3.60%
	5 percent	1.65%	1.65%
	10 percent	1.40%	1.40%

Note: Reduced funding fee rates apply to loans made to purchase or construct a dwelling with a downpayment of five percent or more of the purchase price. Reduced funding fee rates do not apply to refinance loans. For construction loans only, equity in the secured property may be used as a downpayment for calculating the funding fee.