

SAMPLE COMPARISON STATEMENT

PREVIOUS LOAN:

Previous loan number _____
Loan amount \$ _____
Original term _____
Monthly payment \$ _____
Interest rate _____
Original borrowers _____

Sample Certification

PROPOSED LOAN:

New loan number _____
Proposed loan amount \$ _____
Proposed term _____
Proposed monthly payment \$ _____
Interest rate _____
Borrowers _____

TIME TO RECOUP CLOSING COSTS:

Monthly decrease in payments \$ _____
Total closing Costs \$ _____
Recoup closing Costs _____ Months

I/We hereby certify that I/we understand the effect of the loan payment and interest rate involved in refinancing our home loan.

_____ Date: _____
Borrower

_____ Date: _____
Co-borrower

Sample Certification