SAMPLE COMPARISON STATEMENT

PREVIOUS LOAN:

Previous loan number
Loan amount $ 
Original term 
Monthly payment $ 
Interest rate 
Original borrowers  

PROPOSED LOAN:

New loan number 
Proposed loan amount $ 
Proposed term 
Proposed monthly payment $ 
Interest rate 
Borrowers  

TIME TO RECOUP CLOSING COSTS:

Monthly decrease in payments $ 
Total closing Costs $ 
Recoup closing Costs Months 

I/We hereby certify that I/we understand the effect of the loan payment and interest rate involved in refinancing our home loan.

_____________________________ Date:_______________________
Borrower

_____________________________ Date:_______________________
Co-borrower