#### Department of Veterans Affairs M29-1, Part 6, Chapter 18

**Veterans Benefits Administration March 20, 2020**

**Washington, DC 20420**

#### Key Changes

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| Changes Included in This Revision | The table below describes the changes included in this revision of Veterans Benefits Insurance Manual M29-1, Part 6, Chapter 18 Assignments.  ***Notes***:  **M29-1, Part 6, Chapter 18** has been rewritten in its entirety for the purpose of improving clarity and readability. Any substantive changes are itemized in the table below.   * Minor editorial changes have also been made to * improve clarity and readability * add references * update incorrect or obsolete references * update obsolete terminology, where appropriate * reorganize/relocate content within **M29-1, Part 6, Chapter 18** so that it flows more logically * reassign alphabetical designations to individual blocks, where necessary, to account for new and/or deleted blocks within a topic * update the labels of individual blocks and the titles of sections and topics to more accurately reflect their content, and * bring the document into conformance with M29-1 standards. |

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| Reason(s) for Notable Change | Citation |
| Explains that gratuitous insurance under 38 U.S.C. 1922(b) is not assignable | Subchapter 18.01 |
| Removed Subchapters and text referencing assignment of USGLI proceeds as program has been closed and all proceeds possibly issued on these policies | Prior Subchapters 18.03, 18.05, 18.07, and 18.09 |
| Explains that when an assignment is received prior to payment of a principal beneficiary where no payment option was selected by the insured, payment will be made in a lump sum. | Prior Subchapter 18.04/New Subchapter 18.02 |
| Removed Subchapter discussing comparison of two different assignment laws, as one law is no longer applicable | Prior Subchapter 18.06 |
| Updated the procedure for handling of cases where the beneficiary is involved in the death of the insured; and removed language allowing Insurance to pay another beneficiary within the limited assignment class if there are questions as to whether the assignee is in that class | Prior Subchapter 18.09/New Subchapter 18.05 |

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| **Reason(s) for Change** | **Citation** |
| Clarifies how a claim would be paid in the absence of a survivorship clause in the insurance policy when an assignment is made | Subchapter 18.01 |
| Removed language referencing prior law prohibiting assignment of NSLI proceeds by a beneficiary as no longer affects current policies | Subchapter 18.02 |
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| Rescissions | None |

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| Authority | By Direction of the Under Secretary for Benefits |

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| Signature | Timothy Sirhal, Acting Director  Insurance Service |

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