#### Department of Veterans Affairs M29-1, Part 6, Chapter 14

**Veterans Benefits Administration March 19, 2020**

**Washington, DC 20420**

#### Key Changes

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| Changes Included in This Revision | The table below describes the changes included in this revision of Veterans Benefits Insurance Manual M29-1, Part 6, Chapter 14.  ***Notes***:   * **M29-1, Part 6, Chapter 14** has been rewritten in its entirety for the purpose of improving clarity and readability. Any substantive changes are itemized in the table below. * Minor editorial changes have also been made to * improve clarity and readability * add references * update incorrect or obsolete references * update obsolete terminology, where appropriate * reorganize/relocate content within **M29-1, Part 6, Chapter 14** so that it flows more logically * reassign alphabetical designations to individual blocks, where necessary, to account for new and/or deleted blocks within a topic * update the labels of individual blocks and the titles of sections and topics to more accurately reflect their content, and * bring the document into conformance with M29-1 standards. |

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| Reason(s) for Notable Change | Citation |
| Eliminated the language of Subchapter 14.02 in its entirety as no longer relevant to the insurance programs | Subchapter 14.02 |
| Clarifies that a payment will not be made if all or part of the insurance will escheat to the insured’s last state of jurisdiction; explains the procedure if any part of the insurance benefit is inherited by will by a non-relative; eliminated language regarding the USGLI program that is obsolete or no longer relevant to the programs | Prior Subchapter 14.03/New Subchapter 14.02 |
| Explains the circumstances under which the VA Form 29-541 should be submitted to the staff for review to determine the eligible claimants to the insured’s policy; eliminates language no longer relevant to the insurance programs | Prior Subchapter 14.05/New Subchapter 14.04 |
| Eliminated the language of Subchapter 14.06 in its entirety as already included in M29-1, Part 6, Chapter 21 – Contested Claims. | Subchapter 14.06 |
| Clarifies that if a minor or incompetent is the insurance beneficiary, then the VA Form 29-592 will be submitted to the VA Fiduciary Hub for appointment of a fiduciary, unless a court appointment already exists for a guardian or conservator, in which case payment will be made to the duly appointed state guardian of the minor or incompetent beneficiary | Prior Subchapter 14.07/New Subchapter 14.05 |
| Clarifies the circumstances under which the Insurance staff will accept a change of beneficiary made by last will and testament; clarifies that a change in settlement option may be made at any time by a last will and testament | Prior Subchapter 14.08/New Subchapter 14.06 |
| Clarifies that a trustee who is receiving the payment of the insurance award on behalf of a trust named as the beneficiary may only be paid in one sum | Prior Subchapter 14.09/New Subchapter 14.07 |
| Clarifies that a firm, corporation, or other legal entity that is receiving the insurance award as beneficiary may only be paid in one sum | Prior Subchapter 14.10/New Subchapter 14.08 |
| Clarifies that the electronic form 368d will report whether a matured or pure endowment policy has been previously paid to the insured upon maturity of the policy; eliminates reference to USGLI policies as no longer relevant to the insurance programs | Prior Subchapter 14.11/New Subchapter 14.09 |

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| **Reason(s) for Change** | **Citation** |
| Clarifies that the claims examiner working on the case should review the entire file in the new electronic insurance system to determine the correct beneficiary before inviting a claim | Subchapter 14.01 |
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| Rescissions | None |

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| Authority | By Direction of the Under Secretary for Benefits |

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| Signature | Timothy Sirhal, Acting Director  Insurance Service |

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