#### Department of Veterans Affairs M29-1, Part 1, Chapter 4

**Veterans Benefits Administration April 4, 2019**

**Washington, DC 20420**

#### Key Changes

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| Changes Included in This Revision | The table below describes the changes included in this revision of Veterans Benefits Insurance Manual M29-1, Part 1, Chapter 4.  ***Notes***:   * **M29-1, Part 1, Chapter 4** has been rewritten in its entirety for the purpose of improving clarity and readability. Any substantive changes are itemized in the table below. * Minor editorial changes have also been made to * improve clarity and readability * add references * update incorrect or obsolete references * update obsolete terminology, where appropriate * reorganize/relocate content within **M-29. Part 1, Chapter 4** so that it flows more logically * reassign alphabetical designations to individual blocks, where necessary, to account for new and/or deleted blocks within a topic * update the labels of individual blocks and the titles of sections and topics to more accurately reflect their content, and * bring the document into conformance with M29-1 standards. |

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| Reason(s) for Notable Change | Citation |
| Adds electronic payment method to how late premium payments are handled if no fault of the insured | Subchapter 4.03 |
| Explains that VA may deduct the balance of any unpaid premiums from the amount payable if the insured dies during the 31 day grace period | Subchapter 4.04 |
| Removes language that dividends can pay cost of adjustment due to administrative error by VA | Subchapter 4.06 |
| Changes the number of months from three to six that a lapsed policyholder has to alert VA of their intent to maintain insurance after premium credits have been exhausted | Subchapter 4.07 |

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| **Reason(s) for Change** | **Citation** |
| Updates titles and Insurance Office location related to disaster determinations | Subchapter 4.05 |
| Updates the title of the Insurance management team staff member than can address unusual administrative errors | Subchapter 4.06 |

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| Rescissions | None |

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| Authority | By Direction of the Under Secretary for Benefits |

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| Signature | Vincent E. Markey, Director  Insurance Service |

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