

To: Regional Loan Centers and Other Internal Clients Interested in the VA Home Loan Guaranty Program

Subject: Transmittal of M26-1, Guaranteed Loan Processing Manual, Chapter 5, Sanctions Against Program Participants, Revised

Purpose Attached is a copy of M26-1, Guaranteed Loan Processing Manual, Chapter 5, Sanctions Against Program Participants, which has been revised.

Changes Basic Rules Governing Debarment, Suspension, and Limited Denial Participation Actions 1.a - RLC Director removed and replaced with Loan Guaranty Officer (LGO).

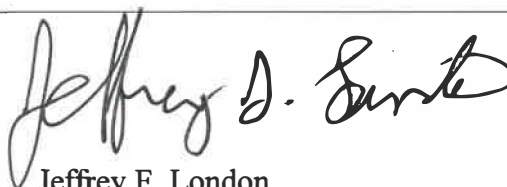
Regional Loan Center Responsibilities and Procedures for Sanctions 3.g – Regional Office Director’s removed and replaced with Loan Guaranty Officer’s.

Withdrawal of Lender Appraisal Processing Program Authority 11. B – RLC Director removed and replaced with CO.

Sample Letter Imposing Limited Denial of Participation 15 – Director replaced with Loan Guaranty Officer.

Additional Copies

Additional copies may be downloaded at <http://www.benefits.va.gov/warms/topic-homeloans.asp>.



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