

VALERI Special Announcement

September 24, 2020

Fiscal Year 2020 End-of-Year Close Out – Due to end-of-year close out processing, the Department of Veterans Affairs (VA) Financial Management System (FMS) will not be available from October 1, 2020, to October 4, 2020. As a result, no payments authorized in VALERI (incentives, acquisitions, or claims) will be released during this time. Payments will be released beginning October 5, 2020. For any payments not received by October 19, please contact the assigned VA technician.

New Servicer Report – The “NED Affected Portfolio” report is available in the Salesforce Reports tab and provides all Reasons for Default (RFD) if an Electronic Default Notice event has been reported. Users may filter the RFD column to pull just the National Emergency Disaster (NED) reasons and can select “Detail Rows” at the bottom of the report to view individual loan details.

All inquiries pertaining to this announcement may be directed to the VALERI Helpdesk at valerihelpdesk.vbaco@va.gov.

This announcement is intended for mortgage servicers participating in the VA Loan Guaranty Program only. If you have received this newflash in error through govDelivery, please visit <https://subscriberhelp.granicus.com/s/article/How-do-I-unsubscribe-from-email-updates> to unsubscribe. Veterans looking for information on VA benefits should visit <https://www.va.gov/>.