

# VALERI Servicer Newsflash

**October 12, 2021**

**Circular 26-21-17** – COVID-19 Veterans Assistance Partial Claim Payment Program, was issued on September 14, 2021, and is located at [https://www.benefits.va.gov/HOMELOANS/resources\\_circulars\\_valeri.asp](https://www.benefits.va.gov/HOMELOANS/resources_circulars_valeri.asp).

**Circular 26-21-19** – Loan Deferment as a COVID-19 Home Retention Option, was issued on September 29, 2021, and is located at [https://www.benefits.va.gov/HOMELOANS/resources\\_circulars\\_valeri.asp](https://www.benefits.va.gov/HOMELOANS/resources_circulars_valeri.asp). Note: There is no event for the deferment option in VALERI. To report the deferment, servicers must contact the VA-assigned loan technician.

**Circular 26-21-20** – Forbearance Timeframe Extension for Borrower Affected by COVID-19, was issued on September 30, 2021, and is located at [https://www.benefits.va.gov/HOMELOANS/resources\\_circulars\\_valeri.asp](https://www.benefits.va.gov/HOMELOANS/resources_circulars_valeri.asp).

**VA Partial Claim Note and Mortgage** – Although the use of VA's note and mortgage template located at [https://www.benefits.va.gov/HOMELOANS/servicers\\_valeri\\_guides.asp](https://www.benefits.va.gov/HOMELOANS/servicers_valeri_guides.asp) is not mandatory to complete the Partial Claim, servicers must ensure that the documents that are used are legally compliant per individual state law and must include the original VA loan number, the VA Partial Claim loan number, and the maturity date. For stand-alone Partial Claims, the maturity date will be the same as that of existing VA-guaranteed loan. If completing the COVID-19 Refund Modification, the maturity date of the Partial Claim on the note and mortgage must equal the maturity date of the new modified loan.

**COVID-19 Refund Modification** – The Refund Modification will require servicers to report two separate events in VALERI. Servicers should first report the Partial Claim event using the VALERI Events Bulk Upload Template. Once the Partial Claim is certified, servicers can report the Loan Modification Complete event. Uploading loan modification documents are not required.

*This newsflash is intended for mortgage servicers participating in the VA Loan Guaranty Program only. If you have received this newsflash in error through GovDelivery, please visit <https://subscriberhelp.granicus.com/s/article/How-do-I-unsubscribe-from-email-updates> to unsubscribe. Veterans looking for information on VA benefits should visit <https://www.va.gov/>.*