

Lender Guidance for Borrowers Affected by COVID-19

1. Purpose. The purpose of this Circular is to provide further guidance on temporary measures regarding loan origination, closing, and guaranty.

2. Therefore, Circular 26-20-10 is changed as follows:

Page 3. After section 8.b.: Add “c. Under [38 U.S.C. 3702\(d\)](#), the Secretary has the authority to delegate the responsibility to an approved lender to close loans on an automatic basis. Any loan closed under this authority is considered guaranteed as of the date of loan closing.”

3. Rescission: This Circular is rescinded April 1, 2021.

By Direction of the Under Secretary for Benefits

Jeffrey F. London
Director
Loan Guaranty Service

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