

Veterans Benefits Administration
Department of Veterans Affairs
Washington, D.C. 20420

Circular 26-14-1
Change 1
January 22, 2015

Lender Compliance with Consumer Financial Protection Bureau Requirements for Ability to Repay and Qualified Mortgage Rule

1. Purpose. The purpose of this Circular is to extend the rescission date of the basic Circular so that stations continue to provide guidance on VA's position as it relates to these procedures.
2. Therefore, Circular 26-14-1, is changed as follows:

Page 1, paragraph 4: Delete "January 1, 2015." and insert "January 1, 2016."

By Direction of the Under Secretary for Benefits

Michael J. Frueh
Director, Loan Guaranty Service

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