

Lender/Service Impact on the Department of Veterans Affairs Home Loan Guaranty Program if the Government is Shutdown

1. Purpose: This Circular provides guidance to stakeholders regarding the impact on the Department of Veterans Affairs (VA) Home Loan Guaranty program in the event of a Government shutdown.

2. Impact: The VA Home Loan Guaranty Program will continue to operate as normal in the event of a Government shutdown. Lenders and Servicers should continue normal activities which include but are not limited to, the following: (1) Lenders should continue to submit funding fees through the VA Funding Fee Payment System; (2) Lenders can obtain their Loan Guaranty Certificates in the WebLGY system; (3) Lenders can continue to order and receive appraisals and issue Notices of Value; (4) Lenders and Veterans can continue to obtain a Certificate of Eligibility online through the appropriate systems; (5) and Servicers can continue to perform loan modifications, submit claims and receive claim payments, and convey properties to VA.

3. Summary: The VA Home Loan Guaranty Program will continue to function as normal in the event of a Government shutdown.

4. Rescission: This Circular is automatically rescinded on January 1, 2014.

By Direction of the Under Secretary for Benefits

Michael J. Frueh
Director, Loan Guaranty Service

Distribution: CO: RPC 2021
SS (26A1) FLD: VBAFS, 1 each (Reproduce and distribute based on RPC 2021)

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