

Updates to VA Form 26-6393, VA Loan Analysis

1. Purpose. The purpose of this Circular is to announce updates to VA Form 26-6393, *VA Loan Analysis*.

2. Background. VA Form 26-6393 is used to determine the ability of a borrower to qualify for a VA-guaranteed loan. The form is required for all loans subject to VA underwriting requirements under 38 CFR § 36.4340.

3. Action.

a. Use of the updated VA Form 26-6393 is required for loans subject to the underwriting requirements under 38 CFR § 36.4340 with application dates on or after February 1, 2023. Additional information is now required on the form: lines 45 through 52 are intended to capture information used in determining the ability of a borrower to qualify for a VA home loan and should be completed for all loans that require use of the form.

b. For Non-Supervised Lenders with Automatic Authority: Lenders are reminded that VA home loans to be closed on the non-supervised automatic basis must be reviewed and decided by a VA-approved underwriter.¹ If a lender uses an Automated Underwriting System (AUS) to assist in the processing of a loan, the underwriter's signature is not required on the VA Form 26-6393, but a VA-approved underwriter must still determine whether or not to approve the loan. For all home loans, the VA underwriter ID number for the approving underwriter should be entered in box 52.

4. Questions. Contact VA at 1-877-827-3702, between the hours of 8am to 6pm EST.

5. Paperwork Reduction Act. The information collection requirements contained in this document have been approved by the Office of Management and Budget (OMB) under the Paperwork Reduction Act of 1995 (44 U.S.C. § 3501-3520) and assigned OMB control number 2900-0523. In accordance with the Paperwork Reduction Act, VA may not conduct or sponsor, and a person is not required to respond to, a collection of information unless the collection displays a currently valid OMB control number.

6. Rescission. This Circular is valid until rescinded.

By Direction of the Under Secretary for Benefits

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Loan Guaranty Service

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¹ VA Lenders Handbook Chapter 1, Topic 5.c, 38 CFR § 36.4352(b)(3)