Guidance for Noncompliant Interest Rate Reduction Refinancing Loans (IRRRLs)

1. **Purpose.** The purpose of this Circular is to extend the effective date of this Circular.

2. Therefore, Circular 26-20-16 is changed as follows:

   Page 2, paragraph 6: Delete “April 1, 2023,” and replace with “This Circular is valid until rescinded.”.

3. **Rescission:** This Circular is valid until rescinded.

   By Direction of the Under Secretary for Benefits

   John E. Bell, III
   Executive Director
   Loan Guaranty Service

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