



## **U.S. Department of Veterans Affairs**Veterans Benefits Administration

## **Vendee Loan Program**

## What is a VA Vendee Loan?

The VA Vendee Loan Program offers qualified borrowers the option of purchasing VA Real Estate Owned (REO) properties with little to no money down. The program is available to Veterans, non-Veterans, owner-occupants, and investors.

The VA Vendee Loan Program offers buyers of VA REO properties a unique seller financing loan product that is competitive and affordable. Vendee is a viable alternative to traditional financing.

## **Vendee Quick Facts**

- For Veterans, non-Veterans, owner-occupants, and investors
- Financing with little to no money down
- Origination and funding fees may be rolled into the loan for qualified borrowers
- 15 or 30-year loan term options
- Competitive interest rate
- Seller may contribute toward closing costs
- No appraisal requirement
- No pre-payment penalties
- No mortgage insurance requirements

For more information on the VA Vendee Loan Program, contact <u>VRM Mortgage Services</u> at 855-843-8334 or <u>info@vrmco.com</u>. To view VA REO properties available for Vendee financing, visit <u>listings.vrmco.com</u>

For More Information, Call Toll-Free 1-800-827-1000 or Visit the <u>VA Web Site</u>.