Veterans Benefits Administration Department of Veterans Affairs Washington, DC 20420 Circular 26-17-06 February 14, 2017

## **Cursory Review Status in WebLGY**

1. <u>Purpose</u>. The Circular provides a new system requirement for Staff Appraisal Reviewers (SARs).

2. <u>Background</u>. In 2015, the Department of Veterans Affairs (VA) released <u>Circular 26-15-12</u>, which established a two-tiered (low risk and high risk) appraisal review process. This requires SARs to review the LoanSafe Appraisal Manager (LSAM) product during the issuance of the Notice of Value (NOV).

3. <u>Action</u>. Effective immediately, a SAR is required to identify whether he or she completed a cursory review by selecting "yes," or "no" in the drop-down box found on the Save/Issue NOV screen in WebLGY.

4. <u>Questions</u>. All inquiries should be sent to sarsupport.vbaco@va.gov.

5. <u>Rescission</u>: This Circular is rescinded January 1, 2020.

By Direction of the Under Secretary for Benefits

Jeffrey F. London Director, Loan Guaranty Service

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