LOAN MODIFICATIONS UNDER VALERI

- 1. <u>PURPOSE</u>. The purpose of this change is to extend the rescission date of the basic circular so that stations continue to provide guidance on VA's position with respect to this procedure.
 - 2. Therefore, Circular 26-08-8 is changed as follows:

Page 3, paragraph 9: Delete "April 1, 2010." and insert "October 1, 2011."

By Direction of the Under Secretary for Benefits

Mark Bologna, Director Loan Guaranty Service

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