

VALERI Servicer Newsflash

Friday, June 7, 2013

FOR YOUR INFORMATION

The Fee Cost Schedule has been updated with expense amounts effective 6-1-2013. The most recent change concerns the appraisal fee in Montana.

DEVELOPMENT UPDATES

On Saturday, June 8, 2013, VA will deploy VALERI manifest 2.22. The following system enhancements will be included in this release:

CQ 7866 – Claims will pay only the first instance of certain expenses noted on the attached list. VA has determined that, on many occasions, there are multiple expenses being reimbursed despite VA having knowledge of delays in foreclosure which could warrant additional fees. We have determined that, since we do not do 100% review of all claims, we will now require either a supplemental claim or an appeal of an unpaid expense since we do not have the capability to confirm that delays were the cause of additional expenses.

CQ 9262 – Texas Veteran Land Board (TVLB) loans – VA now has the ability to input separate data on the two loans comprising existing TVLB loans. Servicers should provide the assigned technician loan specific information to update VALERI. This is the first phase of our goal to eventually enable servicers to update these loans. If you service one or both TVLB loans, please provide the following information to the technician: Servicer Loan number, Origination Loan Amount and Origination Date.