

# **VALERI** Servicer Newsflash

Friday, January 7, 2011

## **IMPORTANT- PLEASE READ**

### **Insurance Loss Proceeds**

When you report insurance loss proceeds on any claim in VALERI, please note that you must provide all of the following information or the funds will not be applied in the application:

1. Date Claim Paid (this is the date you applied the funds),
2. Proceeds from Insurance Claim (the amount you received),
3. AND one or more of the following:
  - Proceed Amount Held in Suspense,
  - Proceed Amount Used to Restore Security, or
  - Proceed Amount Applied to UPB.

If the insurance loss proceeds are applied to the UPB, you must also report:

- Date Proceed Amount Applied to UPB.

### **New Adequacy of Servicing (AOS) Report**

The AOS Action Required Report is now available. The report displays all loans where an AOS process kicked off within the selected date range, the VA technician assigned, and indicates whether a loss mitigation event has been completed on a case.