1. Lender Staff Appraisal Reviewers (SARs) with preliminary SAR approval or final SAR approval should be or become familiar with the following information:

VA Loan Guaranty Main Website: http://www.benefits.va.gov/homeloans/

VA SAR Website: http://www.benefits.va.gov/homloans/sar.asp


Important Note: SARs should focus primarily on Chapters 10 through 16.

VBA Loan Guaranty Circulars (These issuances frequently update and/or supplement information contained in the VA Lenders handbook):

http://www.benefits.va.gov/homeloans/new.asp

2. When reviewing a VA appraisal, SAR should verify the report is “complete, Acceptable, and Timely” and that the appraised value is adequately supported.

   Note: See VA Training exhibit “When Should the SAR Contact the Appraiser.”

3. When reviewing a VA appraisal, the SAR should consult both:

RLC Local Conditions (by State):
http://www.benefits.va.gov/homeloans/cav_approved_local_conditions.asp

VA Appraisal Fee Schedules and RLC Timeliness Standard:
http://www.benefits.va.gov/homeloans/fee_timeliness.asp

For assistance with accessing the Portal or WebLGY SAR applications, the SAR may e-mail the Portal helpdesk at vip.vbaco@va.gov or vip@vba.va.gov.

5. If there are questions on a specific VA appraisal or Notice of Value, SAR may contact the Construction and Valuation unit at the VA Regional Loan Center or office of jurisdiction.

RLC Contact information: http://www.benefits.va.gov/homeloans/rlcweb.asp.