

**TEMPORARY REDUCTION IN THE VALIDITY PERIOD ON VA NOTICES OF
VALUE AND MASTER CERTIFICATES OF REASONABLE VALUE FOR PROPOSED
CONSTRUCTION CASES**

1. PURPOSE. The purpose of this change is to extend the rescission date of the basic circular so that stations can continue to issue VA Notices of Value or Master Certificates of Reasonable Value within the 6-month validity period.

2. Therefore, Circular 26-08-4 as amended by Change 1 on March 16, 2010, is changed as follows:

Page 1, paragraph 5: Delete “January 1, 2012.” and insert “January 1, 2014.”

By Direction of the Under Secretary for Benefits

Michael J. Frueh, Director
Loan Guaranty Service

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