



# Insurance

## Veterans Life Insurance Program

The Veterans Benefits Administration (VBA) provides Servicemembers and their families with universally available life insurance without underwriting, as well as traumatic injury protection insurance for Servicemembers. VBA's life insurance programs also provide for the conversion to a renewable term insurance policy after Servicemembers separate from the military. In addition, the programs provide life insurance to Veterans who have lost their ability to purchase commercial insurance at standard healthy rates due to lost or impaired insurability resulting from military service.

VBA's insurance benefits fall into three categories:

- Closed Life Insurance Programs
- Disabled Veterans Insurance Programs
- Uniformed Services and Post-Vietnam Veterans

A detailed description of each program is on page [4](#).

**Total VA life insurance coverage amount \$1.3 trillion for 6.5 million Servicemembers and Veterans and their families.**

**Veterans discharged on or after November 1, 2012, now have up to 240 days following their separation from the military to apply for Veterans' Group Life Insurance (VGLI) without the need to prove that they are in good health for insurance purposes. This doubling of the previous 120-day "no health questions" period increases the opportunity for Veterans, particularly those who are disabled, to qualify for VGLI. This opportunity could be the only chance for the most seriously ill or injured to purchase affordable life insurance coverage.**



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Veterans Benefits Administration

# Table of Contents

<b>Insurance</b>	<b>1</b>
Veterans Life Insurance Program	1
Purpose, Mission, Vision and Core Values	3
Three Categories of Benefit Programs	4
Acronyms Used in This Document	5
VA Insurance Program Enhancements	6
The Veterans' Benefits Act of 2010	6
Single Sign On Project	7
<b>Closed and Current VA Insurance Programs</b>	<b>8</b>
Programs that no longer issue coverage	8
Programs that currently issue coverage	8
<b>VA Life Insurance Compared to Private Sector Insurers</b>	<b>9</b>
2013 rankings by total life insurance in-force	9
<b>Quick Reference: Information by Fiscal Year</b>	<b>10</b>
Lives insured by fiscal year	10
Benefits paid by fiscal year	10
Number of death awards paid	11
Amount of death awards paid	11
Benefits paid by fiscal year by program	11
Total insurance in-force by fiscal year	12
Life insurance in-force by program during FY 14	12
<b>Operations Activity</b>	<b>13</b>
Number of operations processed on administered policies by fiscal year	13
<b>Coverage Established During FY 14</b>	<b>14</b>
New life insurance coverage issued in FY 14	14
Policy lapses during FY 14	15
Insurance payments made to policyholders during FY 14	16
Life insurance dividend payments by fiscal years	17
Payments for death or traumatic injury during FY 14	17
<b>Monthly Payments to Policyholders at the End of FY 14</b>	<b>18</b>
Insurance monthly installment award payments to policyholders at the end of FY 14	18
<b>Monthly Payments to Beneficiaries in FY 14</b>	<b>19</b>
Insurance monthly installment award payments to beneficiaries in FY 14	19
<b>Age Distribution of Policyholders</b>	<b>20</b>
Age distribution for insurance programs number of participants and percent of program total	20
<b>SGLI Coverage</b>	<b>22</b>
SGLI by coverage level - active duty and reserve duty FY 14	22
SGLI coverage by branch and component of service FY 14	22
<b>FSGLI Coverage for Spouses</b>	<b>23</b>
FSGLI Spouse coverage level - active duty and reserve duty FY 14	23
FSGLI Spouse coverage by branch and component of service FY 14	23
<b>Contact Information</b>	<b>24</b>
Contact for administered programs (USGLI, NSLI, VSLI, VRI, S-DVI, VMLI)	24
Contact for supervised programs (SGLI, FSGLI, TSGLI & VGLI)	24

## Release history

Version & changes	Date
Version 1.0	October 20, 2015



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Veterans Benefits  
Administration



## Purpose

The purpose of the VBA Insurance program is to provide life insurance benefits to Veterans and Servicemembers that may not be available from the private insurance industry due to lost or impaired insurability resulting from military service.

## Mission

The mission of the VA Insurance program is to provide high-value insurance services to America's Veterans, Servicemembers, and their beneficiaries.

## Vision

The vision of the VA Insurance program is to be an organization that:

- Provides insurance services that are equal or superior to those provided by commercial insurance companies;
- Provides these services at a cost competitive with commercial companies;
- Provides fast, convenient access for our policyholders and beneficiaries;
- Provides customer communications that are fully explained, clear, timely and courteous; and
- Has a stable, diverse, knowledgeable, and satisfied workforce

## Core Values

The Insurance program shares VA's five "I CARE" core values that underscore the obligations inherent in our mission: integrity, commitment, advocacy, respect, and excellence. The core values define "who we are," our culture, and how we care for Veterans. Our values are more than just words – they affect outcomes in our daily interactions with Veterans and with each other. The first letter of each word—Integrity, Commitment, Advocacy, Respect, Excellence—creates a powerful acronym, "I CARE," that reminds all Insurance employees of the importance of their roles. These core values come together as five promises we make as individuals and as a program to those we serve. The core characteristics define "what we stand for," and help guide how we will perform our mission. They shape our strategy, guide the execution of our mission, and influence key decisions made within the Insurance program.



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Veterans Benefits  
Administration

## Three Categories of Benefit Programs

### Closed Life Insurance Programs

When VA offered these programs, policyholders received the same or better life insurance benefits than were available to private citizens. These life insurance programs are no longer available and so no longer issue new coverage, but active policies continue. These programs include National Service Life Insurance (NSLI), United States Government Life Insurance (USGLI), Veterans' Special Life Insurance (VSLI) and Veterans' Reopened Insurance (VRI).

### Disabled Veterans Insurance Programs

These programs provide insurance coverage and services to Veterans who lose their ability to purchase commercial insurance at standard healthy rates because of their service-connected disabilities. These programs continue to issue coverage and include Service-Disabled Veterans' Insurance (S-DVI) and Veterans' Mortgage Life Insurance (VMLI).

### Uniformed Services and Post-Vietnam Veterans

These programs provide active duty and reserve members of the uniformed services with insurance coverage and services that large-scale civilian employers commonly provide. These programs include Servicemembers' Group Life Insurance (SGLI), Family Servicemembers' Group Life Insurance (FSGLI), Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI) and Veterans' Group Life Insurance (VGLI). All Servicemembers who have SGLI are automatically covered under TSGLI.



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Veterans Benefits  
Administration



## Acronyms Used in This Document

Supervised insurance programs <sup>1</sup>	SGLI	Servicemembers' Group Life Insurance
	FSGLI	Family Servicemembers' Group Life Insurance Coverage
	TSGLI	Servicemembers' Group Life Insurance Traumatic Injury Protection
	VGLI	Veterans' Group Life Insurance
Administered insurance programs <sup>2</sup>	SDVI	Service-Disabled Veterans' Insurance
	VMLI	Veterans' Mortgage Life Insurance
	USGLI	United States Government Life Insurance <sup>3</sup>
	NSLI	National Service Life Insurance <sup>3</sup>
	VSLI	Veterans' Special Life Insurance <sup>3</sup>
	VRI	Veterans' Reopened Insurance <sup>3</sup>
Other programs	OSGLI	Office of Servicemembers' Group Life Insurance
	DEERS	Defense Eligibility and Enrollment Reporting System
	NOAA	National Oceanic and Atmospheric Administration

<sup>1</sup> The supervised insurance programs are those that are managed by the Prudential Insurance Company of America under the supervision of the VA Insurance Center according to the terms of a group policy.

<sup>2</sup> The administered insurance programs are those which are directly managed by the VA Insurance Center.

<sup>3</sup> These programs no longer issue coverage.



## VA Insurance Program Enhancements

### The Veterans' Benefits Act of 2010

The Veterans' Benefits Act of 2010 resulted in increased coverage for several insurance programs:

- Veterans covered under the Veterans' Group Life Insurance (VGLI) program now have the opportunity to increase their coverage by \$25,000 on each five-year anniversary of their policy, up to \$400,000, the current legislated maximum coverage. VA can issue this coverage regardless of the Veteran's health.
- Veterans' Mortgage Life Insurance (VMLI) was increased from \$150,000 to \$200,000, effective January 1, 2012.
- Supplemental Service-Disabled Veterans Insurance (SRH) increased from \$20,000 to \$30,000, effective October 1, 2011.
- Coverage under Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI) was extended retroactively to October 7, 2001, to all Servicemembers who suffered traumatic injuries that resulted in qualifying losses. Previously, this coverage was available only to Servicemembers serving in Operation Enduring Freedom and Operation Iraqi Freedom.



## Single Sign On Project

VBA implemented the Insurance Service Single Sign On (SSO) Project on August 21, 2013. The SSO Project combines two customer-facing web applications into a single interface. The SSO Project has the following new features:

- Veterans can apply for Service-Disabled Veterans' Insurance (SDVI) and access their policy information using the same login information.
- Elimination of letters with personal identification numbers (PINs): SSO replaces the existing PIN letter proofing system with remote identity proofing provided by Equifax. Instead of waiting for a PIN letter in the mail, Veterans have real-time identity proofing and instant access to their account.
- Account Management Features: Veterans can manage their web account without having to call the Insurance toll-free number. They can retrieve a forgotten user ID, reset a password, and update their email address or security questions.
- Updated Appearance: SSO uses the current VA web organization and look, which allows for a smooth transition from the main Insurance site to the SSO application.
- Veterans and Servicemembers can access the SSO from the Insurance website: [insurance.va.gov/portal/](https://insurance.va.gov/portal/)



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## Closed and Current VA Insurance Programs

### Programs that no longer issue coverage

Closed insurance programs	Years	Maximum coverage
United States Government Life Insurance (USGLI)	1919 - 1951	\$10,000
National Service Life Insurance (NSLI)	1940 - 1951	\$10,000 <sup>4</sup>
Veterans' Special Life Insurance (VSLI)	1951 - 1956	\$10,000 <sup>4</sup>
Veterans' Reopened Insurance (VRI)	1965 - 1966	\$10,000 <sup>4</sup>

### Programs that currently issue coverage

Open life insurance programs	Year	Maximum coverage	
Uniformed Services and Post-Vietnam Veterans' Life Insurance	Servicemembers' Group Life Insurance (SGLI)	1965 - present	\$400,000 <sup>5</sup>
	Family Servicemembers' Group Life Insurance (FSGLI) – Spouse's Coverage	2001 - present	\$100,000
	Family Servicemembers' Group Life Insurance (FSGLI) – Children's Coverage	2001 - present	\$10,000
	Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI)	2005 - present	\$100,000
	Veterans' Group Life Insurance (VGLI)	1974 - present	\$400,000 <sup>5</sup>
Disabled Veterans' Life Insurance	Service-Disabled Veterans' Insurance (SDVI)	1951 - present	\$10,000 <sup>6</sup>
	Veterans' Mortgage Life Insurance (VMLI)	1971 - present	\$200,000 <sup>7</sup>

<sup>4</sup> Since 1972, dividends can be used to increase coverage by purchasing paid-up additions to the basic insurance.

<sup>5</sup> Effective September 1, 2005, the maximum coverage for SGLI and VGLI increased to \$400,000.

<sup>6</sup> An additional \$30,000 of supplemental coverage is available to totally disabled Veterans effective October 1, 2011.

<sup>7</sup> Maximum face amount increased to \$200,000 on January 1, 2012.

## VA Life Insurance Compared to Private Sector Insurers

The following table compares VA life insurance programs with commercial life insurance companies. The comparison is based on the total face amount of life insurance in-force.

### 2013 rankings by total life insurance in-force<sup>8</sup>

Rank	Company	Total life insurance (millions)
1	Metropolitan Life & Affiliates	\$4,388,422
2	Prudential of America Group	\$3,724,808
3	RGA Group	\$1,803,703
4	Scor Life US Group	\$1,565,808
5	Voya Financial Group	\$1,506,866
6	Aegon USA Group	\$1,506,487
7	Northwestern Mutual Group	\$1,462,926
8	AIG Life & Retirement Group	\$1,446,145
9	Great-West Life Group	\$1,332,594
<b>10</b>	<b>VA<sup>9</sup></b>	<b>\$1,312,547</b>
11	Lincoln Financial Group	\$1,277,658
12	Swiss Reinsurance Life Group	\$1,276,608
13	New York Life Group	\$1,253,498
14	Securian Financial Group	\$978,044
15	Hartford Life Group	\$951,843

<sup>8</sup> Source: Best's Review (September 2014); Calendar Year 2013 Exhibit of Insurance In-force.

<sup>9</sup> VA data includes \$228,050 million of TSGLI coverage.



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## Quick Reference: Information by Fiscal Year

The table below displays the number of lives insured and the face amount for both the administered and supervised insurance programs.

### Lives insured by fiscal year<sup>10</sup>

Insured (program)	2010	2011	2012	2013	2014
Veterans (Administered Programs)	1,021,799	951,268	882,938	814,134	749,940
Veterans (VMLI)	2,381	2,395	2,466	2,419	2,485
Veterans (VGLI)	426,650	426,750	427,319	425,990	424,944
Servicemembers (SGLI)	2,433,500	2,422,500	2,389,500	2,365,500	2,305,500
Spouses and Children (FSGLI)	3,272,000	3,254,000	3,193,000	3,103,000	2,991,000
<b>Total lives insured</b>	<b>7,156,330</b>	<b>7,056,913</b>	<b>6,895,223</b>	<b>6,711,043</b>	<b>6,473,869</b>
Face amount (billions)	\$1,121	\$1,115	\$1,095	\$1,081	\$1,048

The following table displays the amount of death awards paid to beneficiaries of both the administered and supervised insurance programs. It also displays the amount of dividends, loans, matured endowments, cash surrenders, and disability claims paid on administered policies.

### Benefits paid by fiscal year<sup>11</sup>

Benefit type	2010	2011	2012	2013	2014	% Change FY 13 to 14
Death awards	\$ 2,350,902,305	\$ 2,342,223,271	\$ 2,342,316,752	\$ 2,255,883,414	\$ 2,117,047,764	-6%
Dividends	\$ 273,294,139	\$ 249,092,778	\$ 206,738,298	\$ 167,071,426	\$ 128,936,863	-23%
Loans made	\$ 48,267,000	\$ 43,278,000	\$ 38,600,000	\$ 36,902,000	\$ 36,202,000	-2%
Matured endowments	\$ 32,581,366	\$ 42,346,753	\$ 47,314,756	\$ 60,252,125	\$ 73,388,337	22%
Cash surrenders	\$ 46,362,893	\$ 45,806,200	\$ 44,115,174	\$ 42,118,101	\$ 40,125,066	-5%
Disability claims	\$ 10,925,122	\$ 9,789,196	\$ 8,551,777	\$ 7,540,459	\$ 6,493,107	-14%
<b>Total</b>	<b>\$ 2,762,332,825</b>	<b>\$ 2,732,536,198</b>	<b>\$ 2,687,636,757</b>	<b>\$ 2,569,767,525</b>	<b>\$ 2,402,193,137</b>	<b>-7%</b>

<sup>10</sup> Source: FY 14 State of Residence Report; FY 14 Exhibit of Insurance In-force.

<sup>11</sup> Source: FY 14 Exhibit of Insurance In-force; FY 14 Statement of Operations and Changes in Net Position; FY 14 Statement of Cash Flows.



The following tables display the number and amount of policies paid upon death on both the administered and supervised insurance programs.

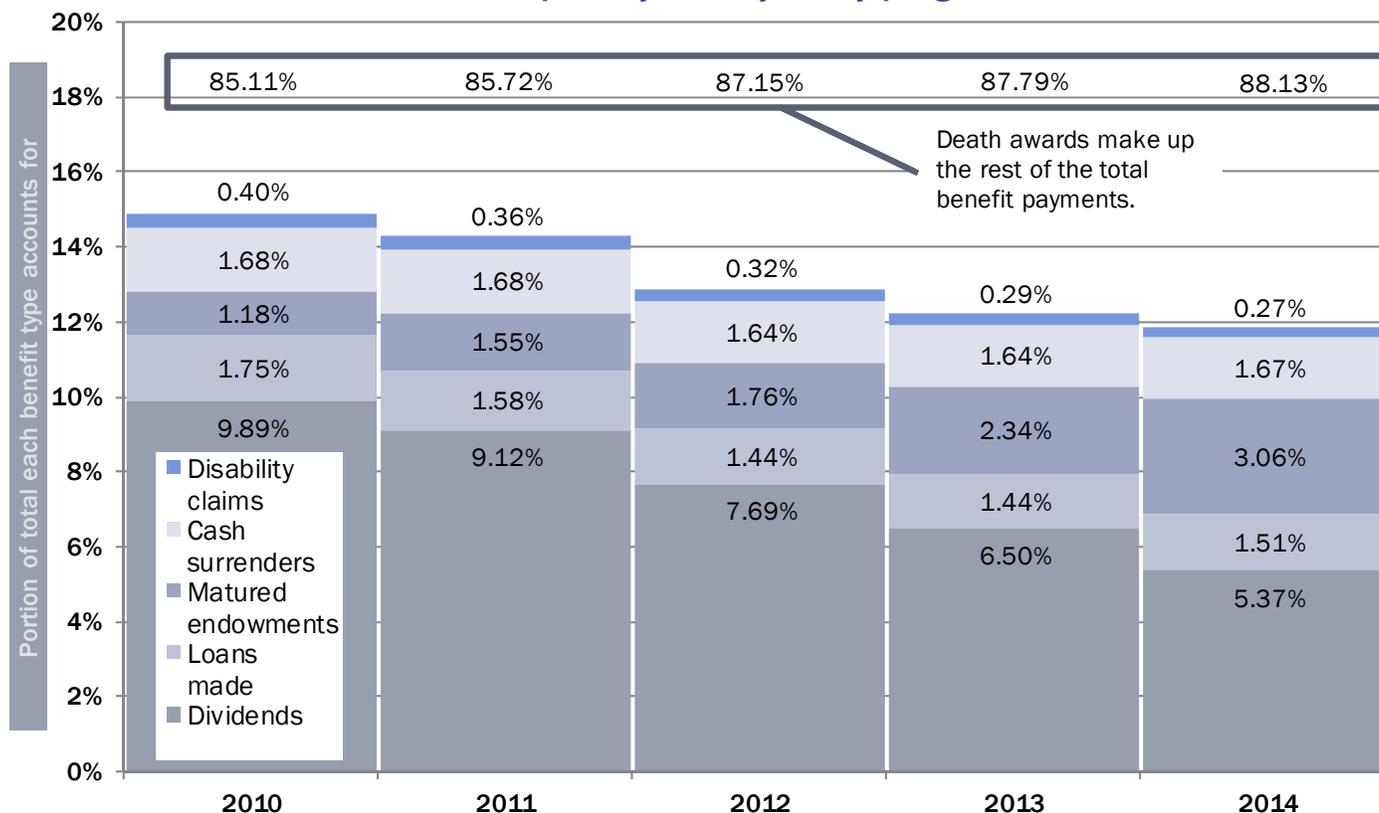
### Number of death awards paid

	2010	2011	2012	2013	2014
Administered	92,383	90,721	86,766	85,585	79,067
Supervised	8,875	9,162	9,337	8,775	8,230
<b>Total</b>	<b>101,258</b>	<b>99,883</b>	<b>96,103</b>	<b>94,360</b>	<b>87,297</b>

### Amount of death awards paid

	2010	2011	2012	2013	2014
Administered	\$1,081,440,071	\$1,078,356,004	\$1,064,732,566	\$1,073,344,783	\$1,011,652,847
Supervised	\$1,269,462,234	\$1,263,867,267	\$1,277,584,186	\$1,182,538,631	\$1,105,394,917
<b>Total</b>	<b>\$2,350,902,305</b>	<b>\$2,342,223,271</b>	<b>\$2,342,316,752</b>	<b>\$2,255,883,414</b>	<b>\$2,117,047,764</b>
Average payment	\$23,217	\$23,450	\$24,373	\$23,907	\$24,251

### Benefits paid by fiscal year by program



Data on previous page



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Veterans Benefits Administration



### Total insurance in-force by fiscal year<sup>12</sup>

	2010	2011	2012	2013	2014
Number of policies	7,299,231	7,188,254	7,016,054	6,820,219	6,572,276
Total face amounts	\$1,355,363,727,268	\$1,348,775,789,037	\$1,325,078,361,732	\$1,307,713,914,107	\$1,269,084,448,395
Avg. face amounts <sup>13</sup>	\$185,686	\$187,636	\$188,864	\$191,741	\$193,097

### Life insurance in-force by program during FY 14<sup>14</sup>

Type of insurance <sup>15</sup>	Number of policies	Total face amount	Average face amount	Maximum face amount
USGLI	1,071	\$2,376,212	\$2,219	\$10,000
NSLI	438,252	\$5,461,777,868	\$12,463	\$10,000
VSLI	130,637	\$1,847,238,547	\$14,140	\$10,000
VRI	17,492	\$184,530,646	\$10,549	\$10,000
SDVI	260,895	\$2,725,387,344	\$10,446	\$10,000
VMLI	2,485	\$312,430,278	\$125,726	\$200,000
SGLI	2,305,500	\$850,978,500,000	\$369,108	\$400,000
FSGLI - Child	1,972,000	\$19,720,000,000	\$10,000	\$10,000
FSGLI - Spouse	1,019,000	\$100,400,200,000	\$98,528	\$100,000
VGLI	424,944	\$66,002,007,500	\$155,319	\$400,000
<b>Total<sup>16</sup></b>	<b>6,572,276</b>	<b>\$1,047,634,448,395</b>	<b>\$159,402</b>	

<sup>12</sup> Source: Insurance FY 14 Exhibit of Insurance In-force Cover Sheet. Face Amount includes coverage for the TSGLI rider to SGLI.

<sup>13</sup> Average face amount includes paid-up additional insurance where available.

<sup>14</sup> Source: Insurance FY 14 Exhibit of Insurance In-force Cover Sheet.

<sup>15</sup> Pages 8 and 14 contain information on historical changes to life insurance programs.

<sup>16</sup> Excludes TSGLI.



## Number of operations processed on administered policies by fiscal year<sup>17</sup>

	2010	2011	2012	2013	2014
Loans	29,249	30,187	30,237	31,056	30,575
Cash surrenders	9,986	9,561	9,024	8,296	7,615
Calls answered	640,716	627,521	630,155	622,003	612,234
Correspondence received	88,609	79,361	70,072	65,511	71,519
Change of address	29,830	37,820	24,562	24,153	27,402
Online loan applications	2,066	2,542	2,896	3,051	3,617
<b>Total<sup>18</sup></b>	<b>798,390</b>	<b>784,450</b>	<b>764,050</b>	<b>751,019</b>	<b>749,345</b>

<sup>17</sup> Source: Distribution of Operations Report.

<sup>18</sup> Total does not include the number of “Online Loan Applications” to accurately represent the number of operations processed on administered policies. VBA did not follow this methodology in the 2012 Annual Benefits Report, thereby producing different 2012 total number of operations processed.





## Coverage Established During FY 14

The table below identifies the number of new policies issued for FY 14, the total coverage amount, and the average face value of the policies. In the case of SGLI and FSGLI, which is group insurance, the military services maintain the records on each insured Servicemember.

### New life insurance coverage issued in FY 14

Type of insurance	Number of people insured	Total coverage amount	Average face amount	Maximum face amount
VMLI <sup>19</sup>	365	\$48,468,904	\$132,792	\$200,000
SDVI <sup>20</sup>	18,874	\$235,978,776	\$12,503	\$10,000 <sup>21</sup>
VGLI <sup>22</sup>	15,462	\$4,559,370,000	\$294,876	\$400,000
FSGLI -Child <sup>23</sup>	194,224	\$1,942,240,000	\$10,000	\$10,000
FSGLI - Spouse <sup>24</sup>	113,880	\$11,220,368,640	\$98,528	\$100,000
SGLI <sup>23</sup>	197,430	\$72,180,062,498	\$365,598	\$400,000
<b>Total</b>	<b>540,235</b>	<b>\$90,186,488,818</b>	<b>\$166,939</b>	

<sup>19</sup> Source: VMLI Database - FY 14 Reserve File Data. Maximum face amount increased to \$150,000 on October 1, 2011, and increased to \$200,000 January 1, 2012.

<sup>20</sup> Source: SDVI - FY 14 Exhibit of Insurance In-force; State of Residence Report.

<sup>21</sup> Source: Additional Coverage, up to \$20,000, was available for totally disabled policyholders. Effective October 1, 2011, this was increased to \$30,000. New Supplemental SDVI policies (1,658) were issued.

<sup>22</sup> Source: VGLI - OSGLI Monthly Report to VA.

<sup>23</sup> Source: SGLI / FSGLI - Estimates based upon accessions to Active Duty and Reserve forces in FY 14. Data on accessions from the Defense Manpower Data Center.

<sup>24</sup> Source: DEERS and Military Pay Records.



### Policy lapses during FY 14<sup>25</sup>

Type of insurance	Number	Face amount	Average face amount
NSLI	3,632	\$21,081,000	\$5,804
VSLI	499	\$3,736,086	\$7,487
VRI	139	\$790,250	\$5,685
SDVI	1,434	\$16,560,500	\$11,548
<b>Total</b>	<b>5,704</b>	<b>\$42,167,836</b>	<b>\$7,393</b>

<sup>25</sup> Source: FY 14 Exhibit of Insurance In-force.

A policy lapses if the premium is not received within 65 days after the due date.





## Insurance payments made to policyholders during FY 14

Type of payment	Type of insurance	Number	Amount	Average payment
Matured endowment <sup>26</sup>	USGLI	188	\$682,432	\$3,630
	NSLI	4,272	\$70,346,151	\$16,467
	VSLI	1	\$16,504	\$16,504
	VRI	25	\$267,571	\$10,703
	SDVI	202	\$2,075,679	\$10,276
<b>Total</b>		<b>4,688</b>	<b>\$73,388,337</b>	<b>\$15,655</b>
Cash surrender <sup>26</sup>	USGLI	19	\$34,267	\$1,804
	NSLI	3,586	\$29,099,384	\$8,115
	VSLI	814	\$5,545,910	\$6,813
	VRI	180	\$1,134,936	\$6,305
	SDVI	716	\$4,310,569	\$6,020
<b>Total</b>		<b>5,315</b>	<b>\$40,125,066</b>	<b>\$7,549</b>
Dividends <sup>27</sup>	USGLI	1,071	\$138,410	\$129
	NSLI	438,252	\$82,897,297	\$189
	VSLI	130,637	\$43,105,516	\$330
	VRI	17,492	\$2,795,640	\$160
<b>Total</b>		<b>587,452</b>	<b>\$128,936,863</b>	<b>\$219</b>
Loans <sup>28</sup>	USGLI	64	\$1,000	\$16
	NSLI	14,901	\$12,304,000	\$826
	VSLI	4,080	\$5,111,000	\$1,253
	VRI	1,138	\$625,000	\$549
	SDVI	10,392	\$18,161,000	\$1,748
<b>Total</b>		<b>30,575</b>	<b>\$36,202,000</b>	<b>\$1,184</b>

<sup>26</sup> Source of number: FY 14 Exhibit of Insurance In-force.

Source of amount: FY 14 Statement of Operations and Changes in Net Position.

<sup>27</sup> Source of number: FY 14 Exhibit of Insurance In-force – Cover Sheet.

Source of amount: FY 14 Source and Application of Funds.

<sup>28</sup> Source of number: FY 14 Statement of Cash Flows.

Program numbers from an estimate based on Statistical Quality Control (SQC) reviews in FY 14 and percent of total.

Source of amount: Insurance General Ledger Accounting System; Statement of Program Costs and Financing.



### Life insurance dividend payments by fiscal years

Dividend payments	2010	2011	2012	2013	2014
Number	951,405	854,722	762,545	671,813	587,452
Total amounts	\$273,294,139	\$249,092,778	\$206,738,298	\$167,071,426	\$128,936,863
Average payments	\$287	\$291	\$271	\$ 249	\$ 219

Death claims are paid to the beneficiary upon the death of the insured person. In the case of FSGLI, the death claim is paid to the Servicemember. All other death claims are paid to the Veteran's or Servicemember's designated beneficiary.

The table below provides a distribution of the death claim payments by program. For TSGLI, payments are for qualifying traumatic injuries.

### Payments for death or traumatic injury during FY 14<sup>29</sup>

Type of insurance	Number	Amount	Average payment
USGLI	293	\$718,681	\$2,453
NSLI	58,022	\$732,066,873	\$12,617
VSLI	8,163	\$118,934,153	\$14,570
VRI	2,823	\$29,169,897	\$10,333
SDVI	9,527	\$100,757,469	\$10,576
VMLI	239	\$30,005,774	\$125,547
SGLI <sup>30</sup>	1,820	\$648,794,674	\$356,481
FSGLI - Spouse <sup>30</sup>	784	\$74,785,000	\$95,389
FSGLI - Child <sup>30</sup>	1,509	\$15,084,400	\$9,996
TSGLI <sup>30</sup>	1,142	\$50,040,000	\$43,818
VGLI <sup>30</sup>	2,975	\$316,690,843	\$106,451
<b>Total</b>	<b>87,297</b>	<b>\$2,117,047,764</b>	<b>\$24,251</b>

<sup>29</sup> Source of number: FY 14 Exhibit of Insurance In-force; VMLI Database.  
Source of amount: FY 14 Statement of Operations and Changes in Net Position.

<sup>30</sup> Source: SGLI and TSGLI Monthly Reports from OSGLI  
Includes Basic, Accelerated Benefit Option, & Conversion Pool.





## Monthly Payments to Policyholders at the End of FY 14

Although most Veterans choose to receive payments in a lump sum, a monthly payment option is available for Cash Surrenders and Matured Endowments. In the two disability benefit provisions of policies – Total and Permanent Disability and Total Disability Income – no lump sum option exists; VA pays monthly.

The table below provides data on recurring monthly payments to Veterans.

### Insurance monthly installment award payments to policyholders at the end of FY 14<sup>31</sup>

Type of payment	Type of insurance	Number	Monthly total	Average monthly payment
Total disability income provision	USGLI	9	\$6,876	\$764
	NSLI	3,680	\$4,473,306	\$1,216
	VSLI	1,301	\$1,772,460	\$1,362
	VRI	228	\$184,740	\$810
<b>Total</b>		<b>5,218</b>	<b>\$6,437,382</b>	<b>\$1,234</b>
Matured endowments	USGLI	0	\$0	\$0
	NSLI	251	\$283,098	\$1,128
	VSLI	236	\$288,624	\$1,223
	VRI	14	\$10,632	\$759
	SDVI	13	\$9,744	\$750
<b>Total</b>		<b>514</b>	<b>\$592,098</b>	<b>\$1,152</b>
Cash surrenders	USGLI	0	\$0	\$0
	NSLI	30	\$39,108	\$1,304
	VSLI	1	\$7,218	\$7,218
	VRI	0	\$0	\$0
	SDVI	0	\$0	\$0
<b>Total</b>		<b>31</b>	<b>\$46,326</b>	<b>\$1,494</b>
Total and permanent disability	USGLI	7	\$2,280	\$326
	<b>Total</b>	<b>7</b>	<b>\$2,280</b>	<b>\$326</b>

<sup>31</sup> Source: Insurance Actuarial Valuation System (AVS) VAL-C (Settlement Option Benefits). Life income – for NSLI, VSLI are 150% of the Lifetime Guaranteed Amount plus the Guaranteed Certain Only Amount. TDIP Income for NSLI, VSLI, and USGLI are 150% of the Lifetime Guaranteed Amount.

## Monthly Payments to Beneficiaries in FY 14



A monthly payment option is also available in some programs for death claim payments. The following table provides data on recurring monthly payments to beneficiaries.

### Insurance monthly installment award payments to beneficiaries in FY 14<sup>32</sup>

Type of insurance	Number	Monthly total	Average monthly payment
USGLI	942	\$216,588	\$230
NSLI	15,461	\$9,367,980	\$606
VSLI	482	\$368,556	\$765
VRI	117	\$58,404	\$499
SDVI	177	\$73,140	\$413
<b>Total</b>	<b>17,179</b>	<b>\$10,084,668</b>	<b>\$587</b>

<sup>32</sup> Source: Insurance AVS VAL-C (Settlement Option Benefits). Life Income – for NSLI, VSLI are 150% of the Lifetime Guaranteed Amount and the Guaranteed Certain Only Amount.





## Age Distribution of Policyholders

The age distributions for certain programs available only during past wartime periods parallel the aging of all other Veterans of those periods. The programs for which insurance is still available (SDVI, VMLI, SGLI, VGLI) have policyholders across a wide distribution of ages.

### Age distribution for insurance programs number of participants and percent of program total

Type of insurance	Age groups				
	< 20	20-29	30-39	40-49	50-59
USGLI <sup>33</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
NSLI <sup>33</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
VSLI <sup>33</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
VRI <sup>33</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
SDVI <sup>33</sup>	0	1,827	8,544	17,387	32,635
% of all age groups	0%	1%	4%	8%	14%
VMLI <sup>34</sup>	0	15	73	286	612
% of all age groups	0%	1%	3%	12%	25%
SGLI <sup>35</sup>	138,079	1,165,868	634,610	294,457	70,750
% of Total	6%	51%	27%	13%	3%
FSGLI-Spouse <sup>35</sup>	12,882	394,919	378,316	182,964	45,399
% of all age groups	1%	40%	37%	18%	4%
FSGLI- Children <sup>35</sup>	1,895,005	76,995	0	0	0
% of all age groups	96%	4%	0%	0%	0%
VGLI <sup>36</sup>	28	14,378	58,908	126,811	116,039
% of all age groups	0%	3%	14%	31%	27%
<b>Total all types</b>	<b>2,045,994</b>	<b>1,654,002</b>	<b>1,080,451</b>	<b>621,905</b>	<b>265,435</b>
<b>% of all age groups</b>	<b>31%</b>	<b>26%</b>	<b>17%</b>	<b>10%</b>	<b>4%</b>

Age groups continued on the next page.

<sup>33</sup> Note: Data as of September 30, 2014.

<sup>34</sup> Source: VMLI Reserve Valuation June Data Adjusted for FY 14.

<sup>35</sup> Source: OSGLI June Data - Adjusted for FY 14. Dependent data from the Defense Manpower Data Center.

<sup>36</sup> Source: VGLI Attained Age In-force Report from Prudential.



**Age distribution for insurance programs  
number of participants and percent of program total (continued)**

Type of insurance	Age groups				Total all age groups	Average age
	60-69	70-79	80-89	> 89		
USGLI <sup>33</sup>	0	0	0	1,065	1,065	94
% of all age groups	0%	0%	0%	100%	100%	
NSLI <sup>33</sup>	0	32	268,103	117,374	385,509	87
% of all age groups	0%	0%	70%	30%	100%	
VSLI <sup>33</sup>	0	10,029	108,351	739	119,119	82
% of all age groups	0%	8%	91%	1%	100%	
VRI <sup>33</sup>	0	221	8,565	6,562	15,348	88
% of all age groups	0%	1%	56%	43%	100%	
SDVI <sup>33</sup>	120,513	34,756	12,701	536	228,899	63
% of all age groups	52%	15%	6%	0%	100%	
VMLI <sup>34</sup>	1,180	315	4	0	2,485	59
% of all age groups	46%	13%	0%	0%	100%	
SGLI <sup>35</sup>	1,711	25	0	0	2,305,500	30
% of all age groups	0%	0%	0%	0%	100%	
FSGLI-Spouse <sup>35</sup>	4,520	0	0	0	1,019,000	33
% of all age groups	0%	0%	0%	0%	100%	
FSGLI- Children <sup>35</sup>	0	0	0	0	1,972,000	8
% of all age groups	0%	0%	0%	0%	100%	
VGLI <sup>36</sup>	85,136	22,480	1,148	16	424,944	51
% of all age groups	20%	5%	0%	0%	100%	
<b>Total all types</b>	<b>213,060</b>	<b>67,858</b>	<b>398,872</b>	<b>126,292</b>	<b>6,473,869</b>	
<b>% of all age groups</b>	<b>3%</b>	<b>1%</b>	<b>6%</b>	<b>2%</b>	<b>100%</b>	

See previous page for footnote references.



## SGLI Coverage

The tables below show the number of SGLI policyholders. The total percentage by coverage level for both categories of duty status is shown.

For simplicity, the maximum coverage is shown by itself, while all lesser coverage is combined.

### SGLI by coverage level – active duty and reserve duty FY 14

SGLI coverage level	Number with coverage		Percent with coverage	
	\$50,000- \$350,000	\$400,000 (maximum)	\$50,000- \$350,000	\$400,000 (maximum)
Active duty	89,902	1,371,098	6.15%	93.85%
Reserve duty	152,679	587,321	20.63%	79.37%
<b>Total</b>	<b>242,581</b>	<b>1,958,419</b>	<b>11.02%</b>	<b>88.98%</b>

### SGLI coverage by branch and component of service FY 14

Branch		Number eligible for SGLI	Number with SGLI	Percent of eligible with SGLI	Percent of grand total with SGLI
Active duty	Army	544,140	544,053	100%	24.7%
	Navy	341,449	337,695	98.9%	15.4%
	Air Force	339,491	334,892	98.6%	15.2%
	Marine Corps	199,487	198,526	99.5%	9.0%
	Coast Guard	39,677	39,003	98.3%	1.8%
	NOAA	325	306	94.2%	0.0%
	Public Health Service	6,878	6,525	94.9%	0.3%
	<b>Total</b>	<b>1,471,447</b>	<b>1,461,000</b>	<b>99.3%</b>	<b>66.4%</b>
Reserve /National Guard	Army	564,028	505,677	89.7%	23.0%
	Navy	43,846	43,841	100%	2.0%
	Air Force	172,701	150,280	87.0%	6.8%
	Marine Corps	33,198	32,396	97.6%	1.5%
	Coast Guard	8,492	7,806	91.9%	0.3%
	<b>Total</b>	<b>822,265</b>	<b>740,000</b>	<b>90.0%</b>	<b>33.6%</b>
<b>Grand Total</b>		<b>2,293,712</b>	<b>2,201,000</b>	<b>95.9%</b>	<b>100.0%</b>

## FSGLI Coverage for Spouses



The tables below show the number of insured FSGLI spouses. The total percentage by coverage level for both categories of duty status is shown.

For simplicity, the maximum coverage is shown by itself, while all lesser coverage is combined.

### FSGLI Spouse coverage level – active duty and reserve duty FY 14

FSGLI coverage level	Number with coverage		Percent with coverage	
	\$10,000-\$90,000	\$100,000 (maximum)	\$10,000-\$90,000	\$100,000 (maximum)
Active duty	11,979	714,021	1.65%	98.35%
Reserve duty	14,869	278,131	5.07%	94.93%
<b>Total</b>	<b>26,848</b>	<b>992,152</b>	<b>2.63%</b>	<b>97.37%</b>

### FSGLI Spouse coverage by branch and component of service FY 14

Branch		Number eligible for FSGLI	Number with FSGLI	Percent of eligible with FSGLI	Percent of grand total with FSGLI
Active duty	Army	326,204	291,472	89.4%	28.6%
	Navy	171,417	153,166	89.4%	15.0%
	Air Force	184,708	165,042	89.4%	16.2%
	Marine Corps	94,327	89,684	95.1%	8.8%
	Coast Guard	28,891	22,220	76.9%	2.2%
	NOAA	118	98	83.1%	0.0%
	Public Health Service	4,318	4,318	100%	0.4%
	<b>Total</b>	<b>809,983</b>	<b>726,000</b>	<b>89.6%</b>	<b>71.2%</b>
Reserve /National Guard	Army	348,471	182,694	52.4%	17.9%
	Navy	47,850	25,087	52.4%	2.5%
	Air Force	144,102	75,549	52.4%	7.4%
	Marine Corps	6,822	6,485	95.1%	0.7%
	Coast Guard	4,655	3,185	68.4%	0.3%
	<b>Total</b>	<b>551,900</b>	<b>293,000</b>	<b>53.1%</b>	<b>28.8%</b>
<b>Grand Total</b>		<b>1,361,883</b>	<b>1,019,000</b>	<b>74.8%</b>	<b>100%</b>

## Contact Information

### Department of Veterans Affairs home page

[www.va.gov/](http://www.va.gov/)

### Veterans Benefits Administration home page

[benefits.va.gov](http://benefits.va.gov)

### Insurance information home page

[benefits.va.gov/insurance](http://benefits.va.gov/insurance)

### Insurance Service Single Sign On (SSO) website

[www.insurance.va.gov](http://www.insurance.va.gov)

### Annual Benefits Report: (Office of Performance Analysis & Integrity)

202-461-9040

## Contact for administered programs (USGLI, NSLI, VSLLI, VRI, S-DVI, VMLI)

### Toll-Free Telephone: <sup>37</sup>

1-800-669-8477

### Death claims fax:

1-888-748-5822

### All other fax inquiries:

1-888-748-5828

### General Correspondence Mailing address:

Department of Veterans Affairs Insurance Center  
PO Box 42954  
Philadelphia, Pennsylvania 19101

### For correspondence concerning:

### Use PO Box:

Death, Waiver of Premium, VMLI Claims, and S-DVI Applications:	P.O. Box 7208
Loans and Cash Surrenders:	P.O. Box 7327
Premium and Loan/Lien Payments:	P.O. Box 7787
All Other Insurance Mail:	P.O. Box 42954

## Contact for supervised programs (SGLI, FSGLI, TSGLI & VGLI)

When Servicemembers or family members are looking for information about the SGLI and VGLI programs and cannot find answers to their questions on the SGLI/VGLI portion of the Insurance website, they can call, e-mail, or write to the Office of Servicemembers' Group Life Insurance (OSGLI). OSGLI administers the SGLI and VGLI programs including the processing and payment of claims. OSGLI can be reached at:

### Toll-free Telephone:

1-800-419-1473

### Death and accelerated benefits claims fax:

1-877-832-4943

### All other fax inquiries:

1-800-236-6142

### General Correspondence mailing address:

The Office of Servicemembers' Group Life Insurance Center  
80 Livingston Avenue  
Roseland, New Jersey 07068-1733

<sup>37</sup> Insurance Specialists are available 8:30 AM to 6:00 PM (Eastern Time) Monday - Friday



U.S. Department  
of Veterans Affairs  
Veterans Benefits  
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