



# Insurance

## Veterans Life Insurance Program

VBA's various life insurance programs fall into three groups: Closed Life Insurance, Disabled Veterans Life Insurance, and Uniformed Services and Post-Vietnam Life Insurance.

The life insurance programs provide Servicemembers and their families with universally available life insurance without underwriting, as well as traumatic injury protection insurance for Servicemembers. They also provide for the conversion to a renewable term insurance policy after a Servicemember's separation from service. In addition, the programs provide life insurance to Veterans who have lost their ability to purchase commercial insurance at standard (healthy) rates due to lost or impaired insurability resulting from military service.

Current insurance benefits provided by the Veterans Benefits Administration are divided into three categories:

- Closed Life Insurance Programs
- Disabled Veterans Insurance Programs
- Uniformed Services and Post-Vietnam Veterans

A detailed description of each program can be found on page [4](#).

**Total VA life insurance coverage amount \$1.3 trillion for 6.7 million Servicemembers and Veterans.**

**Veterans discharged on or after November 1, 2012, now have up to 240 days following completion of their military service to apply for Veterans' Group Life Insurance (VGLI) without the need to prove that they are in good health for insurance purposes. This doubling of the previous 120-day "no health questions" period increases the opportunity for Veterans, particularly those who are disabled, to qualify for VGLI. This opportunity could be the only chance for the most seriously ill or injured to purchase life insurance coverage.**



**U.S. Department of Veterans Affairs**

Veterans Benefits Administration

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### Release history

Version & changes	Date
V1.0: Initial release	09/26/2014

## Purpose

The purpose of the VBA Insurance program is to provide life insurance benefits to Veterans and Servicemembers that may not be available from the commercial insurance industry due to lost or impaired insurability resulting from military service.

## Mission

The mission of the VA Insurance program is to provide high-value Insurance services to America's Veterans, Servicemembers, and their beneficiaries.

## Vision

The vision of the VA Insurance program is to be an organization that:

- Provides insurance services that are equal or superior to those provided by commercial insurance companies;
  - Provides these services at a cost competitive with commercial companies;
  - Provides fast, convenient access for our policyholders and beneficiaries;
  - Provides customer communications that are fully explained, clear, timely and courteous;
- and
- Has a stable, diverse, knowledgeable, and satisfied workforce

## Core Values

The Insurance Program shares VA's five core values that underscore the obligations inherent in our mission: integrity, commitment, advocacy, respect, and excellence. The core values define "who we are," our culture and how we care for Veterans. Our values are more than just words – they affect outcomes in our daily interactions with Veterans and with each other. The first letter of each word—Integrity, Commitment, Advocacy, Respect, Excellence—creates a powerful acronym, "I CARE," that reminds each Insurance employee of the importance of their role. These core values come together as five promises we make as individuals and as a program to those we serve. The core characteristics define "what we stand for," and help guide how we will perform our mission. They shape our strategy, guide the execution of our mission, and influence key decisions made within Insurance.



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## Three Categories of Current Benefit Programs

### Closed Life Insurance Programs

These programs provided the same or better life insurance benefits than were available to private citizens. The closed life insurance programs no longer issue new coverage, but active policies continue. These programs include the National Service Life Insurance (NSLI), United States Government Life Insurance (USGLI), Veterans' Special Life Insurance (VSLI) and Veterans' Reopened Insurance (VRI).

### Disabled Veterans Insurance Programs

These programs provide insurance coverage and services to Veterans who lose their ability to purchase commercial insurance at standard (healthy) rates because of their service-connected disabilities. These programs continue to issue coverage. These programs include the Service-Disabled Veterans' Insurance (S-DVI) and the Veterans' Mortgage Life Insurance (VMLI).

### Uniformed Services and Post-Vietnam Veterans

These programs provide active duty and reserve members of the uniformed services with insurance coverage and services that large-scale civilian employers commonly provide. These programs include Servicemembers' Group Life Insurance (SGLI), Family Servicemembers' Group Life Insurance (FSGLI), Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI) and Veterans' Group Life Insurance (VGLI). All Servicemembers who have SGLI are automatically covered under TSGLI.



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## Acronyms Used in This Document

Supervised insurance programs <sup>1</sup>	SGLI	Servicemembers' Group Life Insurance
	FSGLI	Family Servicemembers' Group Life Insurance Family Coverage FSGLI provides coverage for spouses and children.
	TSGLI	Servicemembers' Group Life Insurance Traumatic Injury Protection
	VGLI	Veterans' Group Life Insurance
Administered insurance programs <sup>2</sup>	SDVI	Service-Disabled Veterans' Insurance
	VMLI	Veterans' Mortgage Life Insurance
	USGLI	United States Government Life Insurance <sup>3</sup>
	NSLI	National Service Life Insurance <sup>3</sup>
	VSLI	Veterans' Special Life Insurance <sup>3</sup>
	VRI	Veterans' Reopened Insurance <sup>3</sup>
	OSGLI	Office of Servicemembers' Group Life Insurance
	DEERS	Defense Eligibility and Enrollment Reporting System

<sup>1</sup> The supervised insurance programs are those which are run by the Prudential Insurance Company of America under the terms of a group policy with VA, and which are supervised by VA.

<sup>2</sup> The administered insurance programs are those which are run directly by the VA Insurance Center.

<sup>3</sup> These programs no longer issue coverage.



## VA Insurance Program Enhancements

### The Veterans' Benefits Act of 2010

The Veterans' Benefits Act of 2010 resulted in increased coverage for several insurance programs:

- Veterans covered under the Veterans' Group Life Insurance (VGLI) program are now afforded the opportunity to increase their coverage by \$25,000 on each five-year anniversary of their policy, up to \$400,000, the current legislated maximum coverage. This coverage can be issued regardless of the Veteran's health.
- Veterans' Mortgage Life Insurance (VMLI) was increased from \$150,000 to \$200,000, effective January 1, 2012.
- Supplemental Service-Disabled Veterans Insurance (SRH) increased from \$20,000 to \$30,000, effective October 1, 2011.
- Coverage under the Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI) program was extended retroactively to October 7, 2001, to all Servicemembers who suffered a traumatic injury that resulted in a qualifying loss. Previously, this coverage was available only to Servicemembers serving in Operation Enduring Freedom and Operation Iraqi Freedom.



## Single Sign On Project

VBA implemented the Insurance Service Single Sign On (SSO) Project on August 21, 2013. The SSO Project combines two customer-facing web applications into a single interface. The SSO Project has the following new features:

- Veterans can apply for Service-Disabled Veterans' Insurance (SDVI) and access their policy information using the same login information.
- Elimination of letters with personal identification numbers (PINs): SSO replaces the existing PIN letter proofing system with remote identity proofing provided by Equifax. Instead of waiting for a PIN letter in the mail, Veterans have real-time identity proofing and instant access to their account.
- Account Management Features: Veterans can manage their web account without having to call the Insurance toll-free number. They can retrieve a forgotten user ID, reset a password, and update their email address or security questions.
- Updated Appearance: SSO uses the current VA web organization and look, which allows for a smooth transition from the main Insurance site to the SSO application.
- Veterans and Servicemembers can access the SSO from the Insurance website: [insurance.va.gov/portal/](https://insurance.va.gov/portal/)



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## Closed and Current VA Insurance Programs

### Programs that no longer issue coverage

Matured insurance programs	Years	Maximum coverage
United States Government Life Insurance (USGLI)	1919 - 1951	\$10,000
National Service Life Insurance (NSLI)	1940 - 1951	\$10,000 <sup>4</sup>
Veterans' Special Life Insurance (VSLI)	1951 - 1956	\$10,000 <sup>4</sup>
Veterans' Reopened Insurance (VRI)	1965 - 1966	\$10,000 <sup>4</sup>

### Programs that issue coverage

Active life insurance programs	Year	Maximum coverage	
Uniformed Services and Post-Vietnam Veterans' Life Insurance	Servicemembers' Group Life Insurance (SGLI)	1965 - present	\$400,000
	Family Servicemembers' Group Life Insurance (FSGLI) – Spouse's Coverage	2001 - present	\$100,000
	Family Servicemembers' Group Life Insurance (FSGLI) – Children's Coverage	2001 - present	\$10,000
	Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI)	2005 - present	\$100,000
	Veterans' Group Life Insurance (VGLI)	1974 - present	\$400,000
Disabled Veterans' Life Insurance	Service-Disabled Veterans' Insurance (SDVI)	1951 - present	\$10,000 <sup>5</sup>
	Veterans' Mortgage Life Insurance (VMLI)	1971 - present	\$200,000

<sup>4</sup> Since 1972, dividends can be used to increase coverage by purchasing paid-up additions to the basic insurance.

<sup>5</sup> An additional \$30,000 of supplemental coverage is available to totally disabled Veterans.

## VA Life Insurance Compared to Private Sector Insurers

The following table compares VA life insurance programs with commercial life insurance companies. The comparison is based on the total face amount of active life insurance in-force.

### 2013 Rankings by total life insurance in-force<sup>6</sup>

Rank	Company	Total life insurance (millions)
1	Metropolitan Life & Affiliates	\$4,284,213
2	Prudential of America Group	\$3,456,954
3	RGA Group	\$1,823,782
4	Great-West Life Group	\$1,805,763
5	Aegon USA Group	\$1,594,561
6	ING USA Life Group	\$1,571,171
7	AIG Life & Retirement Group	\$1,427,935
8	Northwestern Mutual Group	\$1,386,244
<b>9</b>	<b>VA<sup>7</sup></b>	<b>\$1,321,697</b>
10	Swiss Reinsurance Life Group	\$1,299,175
11	Lincoln Financial Group	\$1,243,852
12	New York Life Group	\$1,235,878
13	Hartford Life Group	\$1,018,429
14	Genworth Financial Group	\$926,238
15	Scor Life US Group	\$918,860

<sup>6</sup> Source: Best's Review (September 2013); FY 13 Exhibit of Insurance in-force.

<sup>7</sup> VA data includes \$229,050,000 of TSGLI coverage.



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## Quick Reference: Information by Fiscal Year

### Lives insured by fiscal year<sup>8</sup>

Insured (program)	2009	2010	2011	2012	2013
Veterans (Administered Programs)	1,096,335	1,021,799	951,268	882,938	814,134
Veterans (VMLI)	2,273	2,381	2,395	2,466	2,419
Veterans (VGLI)	429,271	426,650	426,750	427,319	425,990
Servicemembers (SGLI)	2,402,500	2,433,500	2,422,500	2,389,500	2,365,500
Spouses and Children (FSGLI)	3,168,000	3,272,000	3,254,000	3,193,000	3,103,000
<b>Total lives insured</b>	<b>7,098,379</b>	<b>7,156,330</b>	<b>7,056,913</b>	<b>6,895,223</b>	<b>6,711,043</b>
Face amount (billions)	\$1,106	\$1,121	\$1,115	\$1,095	\$1,081

The tables above display the number of lives insured and the face amount for both the administered and supervised insurance programs.

### Benefits paid by fiscal year<sup>9</sup>

Benefit type	2009	2010	2011	2012	2013	% Change FY 12 to 13
Death awards	\$ 2,322,113,344	\$ 2,350,902,305	\$ 2,342,223,271	\$ 2,342,316,752	\$ 2,255,883,414	-4%
Dividends	\$ 310,050,719	\$ 273,294,139	\$ 249,092,778	\$ 206,738,298	\$ 167,071,426	-19%
Loans made	\$ 55,764,000	\$ 48,267,000	\$ 43,278,000	\$ 38,600,000	\$ 36,902,000	-4%
Matured endowments	\$ 26,674,173	\$ 32,581,366	\$ 42,346,753	\$ 47,314,756	\$ 60,252,125	27%
Cash surrenders	\$ 48,214,456	\$ 46,362,893	\$ 45,806,200	\$ 44,115,174	\$ 42,118,101	-5%
Disability claims	\$ 12,154,054	\$ 10,925,122	\$ 9,789,196	\$ 8,551,777	\$ 7,540,459	-12%
<b>Total</b>	<b>\$ 2,774,970,746</b>	<b>\$ 2,762,332,825</b>	<b>\$ 2,732,536,198</b>	<b>\$ 2,687,636,757</b>	<b>\$ 2,569,767,525</b>	<b>-4%</b>

The table above displays the amount of death awards paid to beneficiaries of both the administered and supervised insurance programs. It also displays the amount of dividends, loans, matured endowments, cash surrenders, and disability claims paid on administered policies. See chart at the bottom of the next page

<sup>8</sup> Source: FY 13 State of Residence Report; FY 13 Exhibit of Insurance in-force.

<sup>9</sup> Source: FY 13 Exhibit of Insurance in-force; FY 13 Statement of Operations and Changes in Net Position; FY 13 Statement of Cash Flows.



### Number of death awards policies paid

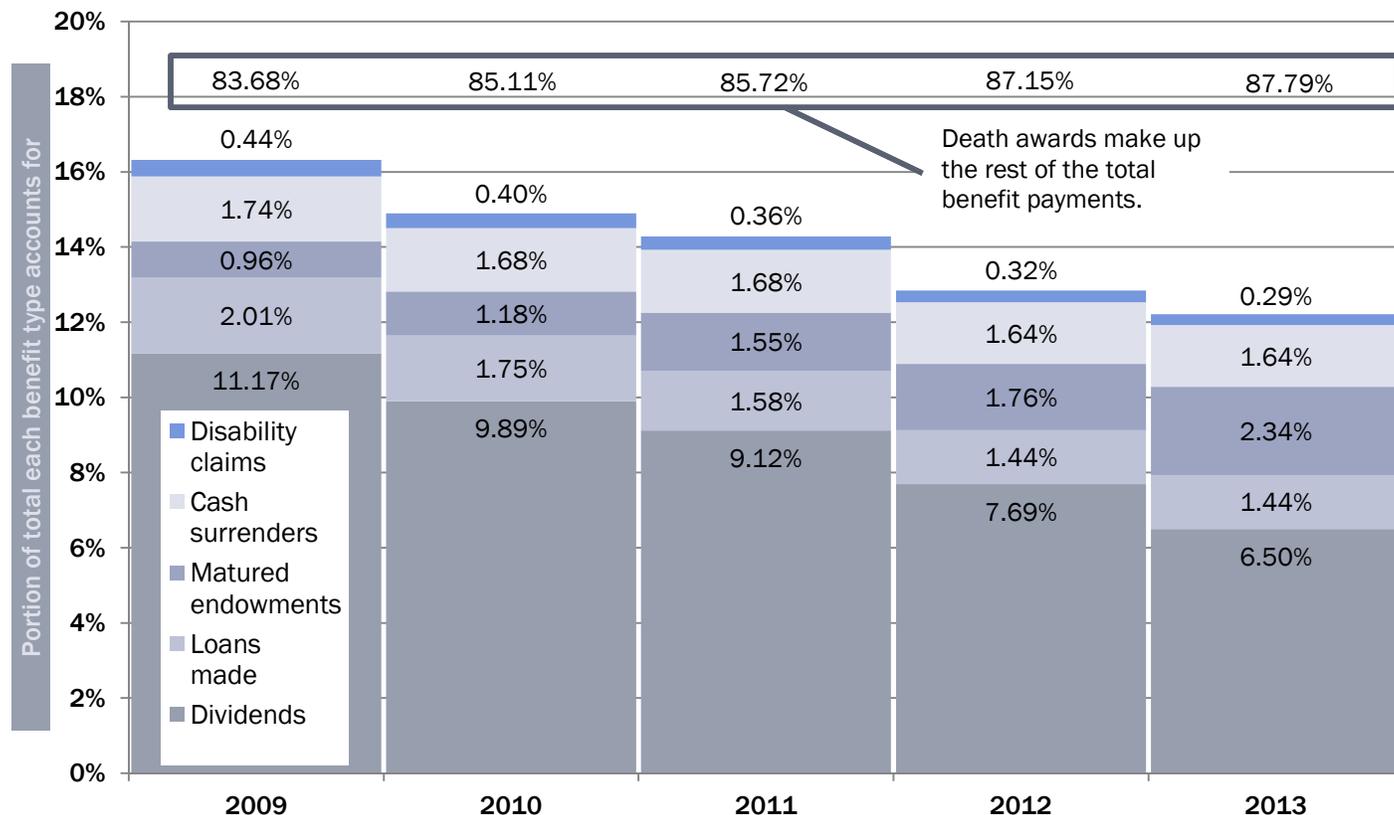
	2009	2010	2011	2012	2013
Administered	94,429	92,383	90,721	86,766	85,585
Supervised	8,634	8,875	9,162	9,337	8,775
<b>Total</b>	<b>103,063</b>	<b>101,258</b>	<b>99,883</b>	<b>96,103</b>	<b>94,360</b>

### Amount of death awards policies paid

	2009	2010	2011	2012	2013
Administered	\$1,082,988,898	\$1,081,440,071	\$1,078,356,004	\$1,064,732,566	\$1,073,344,783
Supervised	\$1,239,124,445	\$1,269,462,234	\$1,263,867,267	\$1,277,584,186	\$1,182,538,631
<b>Total</b>	<b>\$2,322,113,343</b>	<b>\$2,350,902,305</b>	<b>\$2,342,223,271</b>	<b>\$2,342,316,752</b>	<b>\$2,255,883,414</b>
Average payment	\$22,531	\$23,217	\$23,450	\$24,373	\$23,907

The tables above display the number and amount of policies paid upon death on both the administered and supervised insurance programs.

### Chart: Benefits paid by fiscal year by program



Data on previous page



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### Total insurance in-force by fiscal year<sup>10</sup>

	2009	2010	2011	2012	2013
Number of policies	7,253,830	7,299,231	7,188,254	7,016,054	6,820,219
Total face amounts	\$1,336,911,969,456	\$1,355,363,727,268	\$1,348,775,789,037	\$1,325,078,361,732	\$1,307,713,914,107
Avg. face amounts <sup>11</sup>	\$184,304	\$185,686	\$187,636	\$188,864	\$191,741

### Life insurance in-force by program during FY 13<sup>12</sup>

Type of insurance	Number of policies	Total face amount	Average face amount	Maximum face amount
USGLI	1,572	\$3,795,511	\$2,414	\$10,000
NSLI	509,337	\$6,297,407,187	\$12,364	\$10,000
VSLI	140,336	\$1,955,315,234	\$13,933	\$10,000
VRI	20,568	\$215,775,592	\$10,491	\$10,000
SDVI	251,497	\$2,619,553,159	\$10,416	\$10,000 <sup>13</sup>
VMLI	2,419	\$295,312,424	\$122,080	\$200,000 <sup>14</sup>
SGLI	2,365,500	\$880,807,200,000	\$372,356	\$400,000
FSGLI - Child	2,048,000	\$20,480,000,000	\$10,000	\$10,000
FSGLI - Spouse	1,055,000	\$104,071,300,000	\$98,646	\$100,000
VGLI	425,990	\$64,418,255,000	\$151,220	\$400,000
<b>Total<sup>15</sup></b>	<b>6,820,219</b>	<b>\$1,081,163,914,107</b>	<b>\$158,523</b>	

<sup>10</sup> Source: Insurance FY 13 Exhibit of Insurance in-force Cover Sheet. Face Amount includes coverage for the TSGLI rider to SGLI.

<sup>11</sup> Avg. face amount includes paid-up additional insurance where available.

<sup>12</sup> Source: Insurance FY 13 Exhibit of Insurance in-force Cover Sheet.

<sup>13</sup> Additional \$30,000 available for totally disabled policyholders effective October 1, 2011.

<sup>14</sup> Maximum face amount increased to \$200,000 on January 1, 2012.

<sup>15</sup> Excludes TSGLI.



### Number of operations processed on administered policies by fiscal year<sup>16</sup>

	2009	2010	2011	2012	2013
Loans	28,109	29,249	30,187	30,237	31,056
Cash surrenders	10,371	9,986	9,561	9,024	8,296
Calls answered	647,450	640,716	627,521	630,155	622,003
Correspondence received	110,564	88,609	79,361	70,072	65,511
Change of address	46,744	29,830	37,820	24,562	24,153
Online loan applications	1,939	2,066	2,542	2,896	3,051
<b>Total<sup>17</sup></b>	<b>843,238</b>	<b>798,390</b>	<b>784,450</b>	<b>764,050</b>	<b>751,019</b>

<sup>16</sup> Source: Distribution of Operations Report.

<sup>17</sup> Total does not include the number of “Online Loan Applications” in order to accurately represent the number of operations processed on administered policies. This policy was not followed in the 2012 Annual Benefits Report which is why the 2012 total number of operations processed is different in this report.



## Coverage Established During FY 13

The table below identifies the number of new policies issued for FY 13, the total coverage amount, and the average face value of the policies. In the case of SGLI and FSGLI, which is group insurance, the military services maintain the records on each insured Servicemember.

### New life insurance coverage issued in FY 13

Type of insurance	Number of people insured	Total coverage amount	Average face amount	Maximum face amount
VMLI <sup>18</sup>	353	\$51,097,806	\$144,753	\$200,000
SDVI <sup>19</sup>	19,332	\$247,953,000	\$12,826	\$10,000 <sup>20</sup>
VGLI <sup>21</sup>	15,278	\$4,497,525,000	\$294,379	\$400,000
FSGLI -Child <sup>22</sup>	199,381	\$1,993,810,000	\$10,000	\$10,000
FSGLI - Spouse <sup>23</sup>	132,373	\$13,058,066,958	\$98,646	\$100,000
SGLI <sup>22</sup>	206,659	\$76,078,565,959	\$368,136	\$400,000
<b>Total</b>	<b>573,376</b>	<b>\$95,927,018,723</b>	<b>\$167,302</b>	

<sup>18</sup> Source: VMLI Database - FY 13 Reserve File Data. Maximum face amount increased to \$150,000 on October 1, 2011, and increases to \$200,000 January 1, 2012.

<sup>19</sup> Source: SDVI - FY 13 Exhibit of Insurance in-force; State of Residence Report.

<sup>20</sup> Source: Additional Coverage, up to \$20,000, is available for totally disabled policyholders. Effective October 1, 2011, this is increased to \$30,000. New Supplemental SDVI policies (2,043) were issued.

<sup>21</sup> Source: VGLI - OSGLI Monthly Report to VA.

<sup>22</sup> Source: SGLI / FSGLI - Estimates based upon accessions to Active Duty and Reserve forces in FY 13. Data on accessions from Defense Manpower Data Center. Effective September 1, 2005, the maximum coverage for VGLI and SGLI increased to \$400,000.

<sup>23</sup> Source: DEERS and Military Pay Records.



### Policy lapses during FY 13<sup>24</sup>

Type of insurance	Number	Face amount	Average face amount
NSLI	3,796	\$21,855,581	\$5,758
VSLI	502	\$3,668,250	\$7,307
VRI	171	\$962,250	\$5,627
SDVI	1,456	\$16,806,250	\$11,543
<b>Total</b>	<b>5,925</b>	<b>\$43,292,331</b>	<b>\$7,307</b>

<sup>24</sup> Source: FY 13 Exhibit of Insurance in-force.

A policy lapses if the premium is not received within 65 days after the due date.





## Lump-sum payments made to policy holders during FY 13

Type of payment	Type of insurance	Number	Amount	Average payment
Matured endowment <sup>25</sup>	USGLI	165	\$785,768	\$4,762
	NSLI	3,453	\$55,828,879	\$16,168
	VSLI	2	\$55,980	\$27,990
	VRI	31	\$181,980	\$5,870
	SDVI	338	\$3,399,518	\$10,058
<b>Total</b>		<b>3,989</b>	<b>\$60,252,125</b>	<b>\$15,105</b>
Cash surrender <sup>25</sup>	USGLI	22	\$56,094	\$2,550
	NSLI	3,987	\$30,999,003	\$7,775
	VSLI	868	\$5,703,492	\$6,571
	VRI	235	\$1,354,796	\$5,765
	SDVI	712	\$4,004,716	\$5,625
<b>Total</b>		<b>5,824</b>	<b>\$42,118,101</b>	<b>\$7,232</b>
Dividends <sup>26</sup>	USGLI	1,572	\$215,307	\$137
	NSLI	509,337	\$115,048,330	\$226
	VSLI	140,336	\$48,146,021	\$343
	VRI	20,568	\$3,661,768	\$178
<b>Total</b>		<b>671,813</b>	<b>\$167,071,426</b>	<b>\$249</b>
Loans <sup>27</sup>	USGLI	65	\$6,000	\$92
	NSLI	15,135	\$13,396,000	\$885
	VSLI	4,144	\$5,547,000	\$1,339
	VRI	1,156	\$741,000	\$641
	SDVI	10,556	\$17,212,000	\$1,631
<b>Total</b>		<b>31,056</b>	<b>\$36,902,000</b>	<b>\$1,188</b>

<sup>25</sup> Source of number: FY 13 Exhibit of Insurance in-force.

Source of amount: FY 13 Statement of Operations and changes in Net Position.

<sup>26</sup> Source of number: FY 13 Exhibit of Insurance in-force – Cover Sheet.

Source of amount: FY 13 Source and Application of Funds.

<sup>27</sup> Source of number: FY 13 Statement of Cash Flows.

Program numbers from an estimate based on Statistical Quality Control (SQC) reviews in FY 13 and percent of total.

Source of amount: Insurance General Ledger Accounting System; Statement of Program Costs and Financing.



### Life insurance dividend payments by fiscal years

Dividend payments	2009	2010	2011	2012	2013
Number	1,049,676	951,405	854,722	762,545	671,813
Total amounts	\$310,050,719	\$273,294,139	\$249,092,778	\$206,738,298	\$167,071,426
Average payments	\$295	\$287	\$291	\$271	\$ 249

Death claims are paid to the beneficiary upon the death of the insured person. In the case of FSGLI, the death claim is paid to the Servicemember. All other death claims are paid to the Veteran's or Servicemember's designated beneficiary.

The table below provides a distribution of the lump-sum death claim payments by program.

### Lump-sum payments made on policies matured due to death during FY 13<sup>28</sup>

Type of insurance	Number	Amount	Average payment
USGLI	405	\$994,647	\$2,456
NSLI	64,726	\$800,646,870	\$12,370
VSLI	7,988	\$111,865,938	\$14,004
VRI	3,098	\$31,270,329	\$10,094
SDVI	9,146	\$97,354,915	\$10,645
VMLI	222	\$31,212,084	\$140,595
SGLI <sup>29</sup>	2,036	\$716,258,608	\$351,797
FSGLI - Spouse <sup>29</sup>	810	\$78,525,000	\$96,944
FSGLI - Child <sup>29</sup>	1,573	\$15,740,025	\$10,006
TSGLI <sup>29</sup>	1,464	\$67,400,000	\$46,038
VGLI <sup>29</sup>	2,892	\$304,614,998	\$105,330
<b>Total</b>	<b>94,360</b>	<b>\$2,255,883,414</b>	<b>\$23,907</b>

<sup>28</sup> Source of number: FY 13 Exhibit of Insurance in-force; VMLI Database.  
Source of amount: FY 13 Statement of Operations and Changes in Net Position.

<sup>29</sup> Source: SGLI and TSGLI Monthly Reports from OSGLI  
Includes Basic, Accelerated Benefit Option, & Conversion Pool.





## Monthly Payments to Policyholders at the End of FY 13

Although most Veterans choose to receive payments in a single “lump sum,” a monthly payment option is available for Cash Surrenders and Matured Endowments. In the two disability benefit provisions of policies – Total and Permanent Disability Provision and Total Disability Income Provision – no lump sum option exists; payments are made monthly.

The table below provides data on monthly payments to Veterans.

### Insurance monthly installment award payments to policyholders at the end of FY 13<sup>30</sup>

Type of payment	Type of insurance	Number	Monthly total	Average monthly payment
Total disability income provision	USGLI	10	\$7,902	\$790
	NSLI	4,291	\$5,216,976	\$1,216
	VSLI	1,478	\$2,003,400	\$1,355
	VRI	270	\$214,620	\$795
<b>Total</b>		<b>6,049</b>	<b>\$7,442,898</b>	<b>\$1,230</b>
Matured endowments	USGLI	0	\$0	\$0
	NSLI	306	\$343,884	\$1,124
	VSLI	278	\$333,702	\$1,200
	VRI	16	\$12,120	\$758
	SDVI	13	\$11,208	\$862
<b>Total</b>		<b>613</b>	<b>\$700,914</b>	<b>\$1,143</b>
Cash surrenders	USGLI	0	\$0	\$0
	NSLI	39	\$48,270	\$1,238
	VSLI	1	\$7,218	\$7,218
	VRI	1	\$336	\$336
	SDVI	0	\$0	\$0
<b>Total</b>		<b>41</b>	<b>\$55,824</b>	<b>\$1,362</b>
Total and permanent disability	USGLI	9	\$2,628	\$292
	<b>Total</b>	<b>9</b>	<b>\$2,628</b>	<b>\$292</b>

<sup>30</sup> Source: Insurance Actuarial Valuation System (AVS) VAL-C (Settlement Option Benefits). Life income – for NSLI, VSLI are 150% of the Lifetime Guaranteed Amount plus the Guaranteed Certain Only Amount. TDIP Income for NSLI, VSLI, and USGLI are 150% of the Lifetime Guaranteed Amount.

## Monthly Payments to Beneficiaries in FY 13



A monthly payment option is also available in some programs for death claim payments. The following table provides data on monthly payments to beneficiaries.

### Insurance monthly installment award payments to beneficiaries in FY 13<sup>31</sup>

Type of insurance	Number	Monthly total	Average monthly payment
USGLI	1,048	\$248,364	\$237
NSLI	17,239	\$10,464,096	\$607
VSLI	498	\$343,722	\$690
VRI	134	\$70,740	\$528
SDVI	183	\$76,080	\$416
<b>Total</b>	<b>19,102</b>	<b>\$11,203,002</b>	<b>\$586</b>

<sup>31</sup> Source: Insurance AVS VAL-C (Settlement Option Benefits). Life Income – for NSLI, VSLI are 150% of the Lifetime Guaranteed Amount and the Guaranteed Certain Only Amount.



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## Age Distribution of Policyholders

Because certain programs were active only during past wartime periods, their age distributions parallel the aging of all other Veterans of those periods. The programs in which policies can still be obtained (SDVI, VMLI, SGLI, VGLI) have policyholders across a wide distribution of ages.

### Age distribution for insurance programs number of participants and percent of program total

Type of insurance	Age groups				
	< 20	20-29	30-39	40-49	50-59
USGLI <sup>32</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
NSLI <sup>32</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
VSLI <sup>32</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
VRI <sup>32</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
SDVI <sup>32</sup>	0	1,813	7,241	16,242	31,889
% of all age groups	0%	1%	3%	7%	15%
VMLI <sup>33</sup>	0	14	68	307	602
% of all age groups	0%	1%	3%	13%	25%
SGLI <sup>34</sup>	138,048	1,202,881	640,000	311,468	71,287
% of Total	6%	51%	27%	13%	3%
FSGLI-Spouse <sup>34</sup>	14,331	425,827	372,296	193,015	45,022
% of all age groups	1%	41%	36%	18%	4%
FSGLI- Children <sup>34</sup>	1,966,068	81,932	0	0	0
% of all age groups	96%	4%	0%	0%	0%
VGLI <sup>35</sup>	13	14,392	59,484	129,301	114,957
% of all age groups	0%	3%	14%	31%	27%
<b>Total all types</b>	<b>2,118,460</b>	<b>1,726,859</b>	<b>1,079,089</b>	<b>650,333</b>	<b>263,757</b>
<b>% of all age groups</b>	<b>31%</b>	<b>26%</b>	<b>16%</b>	<b>10%</b>	<b>4%</b>

Age groups continued on the next page.

<sup>32</sup> Note: Data as of September 30, 2013.

<sup>33</sup> Source: VMLI Reserve Valuation June Data Adjusted for FY 13.

<sup>34</sup> Source: OSGLI June Data - Adjusted for FY 13. Dependent data from Defense Manpower Data Center.

<sup>35</sup> Source: VGLI Attained Age in-force Report from Prudential.



**Age distribution for insurance programs  
number of participants and percent of program total (continued)**

Type of insurance	Age groups				Total all age groups	Average age
	60-69	70-79	80-89	89 >		
USGLI <sup>32</sup>	0	0	1	1,563	1,564	93
% of all age groups	0%	0%	0%	100%	100%	
NSLI <sup>32</sup>	0	803	332,100	114,294	447,197	87
% of all age groups	0%	0%	74%	26%	100%	
VSLI <sup>32</sup>	0	22,350	104,871	623	127,844	81
% of all age groups	0%	17%	83%	0%	100%	
VRI <sup>32</sup>	0	496	11,375	6,135	18,006	87
% of all age groups	0%	3%	63%	34%	100%	
SDVI <sup>32</sup>	120,131	30,159	11,572	476	219,523	62
% of all age groups	55%	14%	5%	0%	100%	
VMLI <sup>33</sup>	1,185	241	2	0	2,419	59
% of all age groups	48%	10%	0%	0%	100%	
SGLI <sup>34</sup>	1,801	15	0	0	2,365,500	30
% of all age groups	0%	0%	0%	0%	100%	
FSGLI-Spouse <sup>34</sup>	4,509	0	0	0	1,055,000	33
% of all age groups	0%	0%	0%	0%	100%	
FSGLI- Children <sup>34</sup>	0	0	0	0	2,048,000	8
% of all age groups	0%	0%	0%	0%	100%	
VGLI <sup>35</sup>	85,049	21,685	1,095	14	425,990	51
% of all age groups	20%	5%	0%	0%	100%	
<b>Total all types</b>	<b>212,675</b>	<b>75,749</b>	<b>461,016</b>	<b>123,105</b>	<b>6,711,043</b>	
<b>% of all age groups</b>	<b>3%</b>	<b>1%</b>	<b>7%</b>	<b>2%</b>	<b>100%</b>	

See previous page for footnote references.



## SGLI Coverage

The tables below show the number of SGLI policyholders. The total percentage by coverage level for both categories of duty status is shown.

For simplicity, the maximum coverage is shown by itself, while all lesser coverage is combined.

### SGLI by coverage level – active duty and reserve duty FY 13

SGLI coverage level	Number with coverage		Percent with coverage	
	\$50,000- \$350,000	\$400,000 (maximum)	\$50,000- \$350,000	\$400,000 (maximum)
Active duty	84,516	1,419,484	5.62%	94.38%
Reserve duty	138,546	609,454	18.52%	81.48%
<b>Total</b>	<b>223,062</b>	<b>2,028,938</b>	<b>9.91%</b>	<b>90.09%</b>

### SGLI coverage by branch and component of service FY 13

Branch		Total number eligible for SGLI	Number with SGLI	Percent of eligible with SGLI	Percent of total with SGLI
Active duty	Army	566,217	566,013	100.0%	25.1%
	Navy	343,364	339,229	98.8%	15.1%
	Air Force	349,244	344,995	98.8%	15.3%
	Marine Corps	207,591	206,937	99.7%	9.2%
	Coast Guard	40,676	39,961	98.2%	1.8%
	NOAA	321	296	92.2%	0.0%
	Public Health Service	6,919	6,569	94.9%	0.3%
	<b>Total</b>	<b>1,514,332</b>	<b>1,504,000</b>	<b>99.3%</b>	<b>66.8%</b>
Reserve /National Guard	Army	569,380	511,106	89.8%	22.7%
	Navy	45,542	45,521	100.0%	2.0%
	Air Force	154,267	151,304	98.1%	6.7%
	Marine Corps	32,461	31,871	98.2%	1.4%
	Coast Guard	8,910	8,198	92.0%	0.4%
	<b>Total</b>	<b>810,560</b>	<b>748,000</b>	<b>92.2%</b>	<b>33.2%</b>
<b>Grand Total</b>		<b>2,324,892</b>	<b>2,252,000</b>	<b>96.9%</b>	<b>100.0%</b>

## FSGLI Coverage



The tables below show the number of insured FSGLI spouses. The total percentage by coverage level for both categories of duty status is shown.

For simplicity, the maximum coverage is shown by itself, while all lesser coverage is combined.

### FSGLI by coverage level – active duty and reserve duty FY 13

FSGLI coverage level	Number with coverage		Percent with coverage	
	\$10,000-\$90,000	\$100,000 (maximum)	\$10,000-\$90,000	\$100,000 (maximum)
Active duty	12,115	741,885	1.61%	98.39%
Reserve duty	14,493	286,507	4.81%	95.19%
<b>Total</b>	<b>26,608</b>	<b>1,028,392</b>	<b>2.52%</b>	<b>97.48%</b>

### FSGLI coverage by branch and component of service FY 13

Branch		Total number eligible for FSGLI	Number with FSGLI	Percent of eligible with FSGLI	Percent of total with FSGLI
Active duty	Army	337,994	308,726	91.3%	29.3%
	Navy	171,310	156,476	91.3%	14.8%
	Air Force	185,488	169,425	91.3%	16.1%
	Marine Corps	96,150	92,852	96.6%	8.8%
	Coast Guard	28,929	22,161	76.6%	2.1%
	NOAA	115	97	84.3%	0.0%
	Public Health Service	4,267	4,263	99.9%	0.4%
	<b>Total</b>	<b>824,253</b>	<b>754,000</b>	<b>91.5%</b>	<b>71.5%</b>
Reserve /National Guard	Army	345,053	188,822	54.7%	17.9%
	Navy	48,123	26,334	54.7%	2.5%
	Air Force	138,704	75,902	54.7%	7.2%
	Marine Corps	7,149	6,807	95.2%	0.6%
	Coast Guard	4,584	3,135	68.4%	0.3%
	<b>Total</b>	<b>543,613</b>	<b>301,000</b>	<b>55.4%</b>	<b>28.5%</b>
<b>Grand Total</b>		<b>1,367,866</b>	<b>1,055,000</b>	<b>77.1%</b>	<b>100.0%</b>

## Contact Information

### Department of Veterans Affairs home page

[www.va.gov](http://www.va.gov)

### Veterans Benefits Administration home page

[benefits.va.gov](http://benefits.va.gov)

### Insurance information home page

[www.benefits.va.gov/insurance](http://www.benefits.va.gov/insurance)

### Insurance Service Single Sign-on (SSO) website

[www.insurance.va.gov](http://www.insurance.va.gov)

### Annual Benefits Report:

(Office of Performance Analysis & Integrity)

202-461-9040

## Contact for Administered Programs (USGLI, NSLI, VSLI, VRI, S-DVI, VMLI)

### Toll-Free Telephone:

1-800-669-8477<sup>36</sup>

### Death claims fax:

1-888-748-5822

### All other fax inquiries:

1-888-748-5828

### General Correspondence Mailing addresses:

Department of Veterans Affairs Insurance Center  
PO Box (See Below)  
Philadelphia, Pennsylvania 19101

### For correspondence concerning:

### Use PO Box:

Death, waiver of premium or VMLI claims and S-DVI applications:	P.O. Box 7208
Loans and Cash Surrenders:	P.O. Box 7327
Premium and Loan/Lien Payments:	P.O. Box 7787
All Other Insurance Mail:	P.O. Box 42954

## Contact for Supervised Programs (SGLI, FSGLI, TSGLI & VGLI)

When a Servicemember or family member is looking for information about the SGLI and VGLI programs and cannot find answers to their questions on the SGLI/VGLI portion of the Insurance website, they can call, e-mail or write to the Office of Servicemembers' Group Life Insurance (OSGLI). OSGLI administers the SGLI and VGLI programs including the processing and payment of claims. OSGLI can be reached at:

### Toll-free Telephone:

1-800-419-1473

### Death and accelerated benefits claims fax:

1-877-832-4943

### All other fax inquiries:

1-800-236-6142

### General Correspondence mailing address:

The Office of Servicemembers'  
Group Life Insurance Center  
80 Livingston Avenue  
Roseland, New Jersey 07068-1733

<sup>36</sup> Insurance Specialists are available 8:30 AM to 6:00 PM (Eastern Time) Monday - Friday  
The best days to call are Wednesdays through Fridays



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