## Honolulu VA Regional Office Fee and Timeliness Schedule Effective March 01, 2017

## **Fees and Timeliness**

Effective for all VA appraisal, repair inspection and compliance inspection assignments, please see the following table:

Fannie Mae Forms	1004/ 2055	1004c	1025	1025	1025	1073/ 1075	1004d	Appraiser
State- County	Single Family	Mfg. Home	Duplex	Triplex	4 Plex	Condo	Repair Inspection	Timeliness
Hawaii	\$650	\$650	\$1,000	\$1,100	\$1,200	\$650	\$200*	7 Business Days
Guam	\$700	\$700	\$1,000	\$1,100	\$1,200	\$700	\$200*	15 Business Days
Saipan	\$600	\$600	\$1,000	\$1,100	\$1,200	\$600	\$200*	15 Business Days

<sup>\*</sup>Note: Timeliness for all repair/compliance inspections is 5 business days.

When requesting an appraisal, all documents must be available to the appraiser on the date of the appraisal assignment. If all required documents (e.g. sales contract, minutes, budgets, etc.) are not uploaded at the time of the appraisal request, then this is not considered to be a complete appraisal assignment and timeliness could vary.

All fee appraisers are **required** to call the lender within 24 to 48 hours to notify them that the request has been received and inform the lender of any missing required documents. They are also **required** to call the point of contact noted on VA Form 1805 within 48 hours of receipt of appraisal request to set up an appointment. If approved by the lender, the inspection can be performed prior to receipt of any pending required documents in order to minimize delays in submitting the appraisal report. Lenders are responsible for any inspection fees charged if the appraisal is cancelled.

Additional fees for complex properties must be approved by the Honolulu office prior to the appraiser starting the appraisal. The appraiser will forward the request to: <a href="mailto:appraisals.vbahon@va.gov">appraisals.vbahon@va.gov</a> for concurrence.

Travel Expenses: When an appraiser must travel off island, expenses incurred will be limited to the actual costs of airfare, rental car, and fuel, which become part of the total cost of the appraisal. The appraiser must provide receipts for reimbursement of actual costs and all travel receipts must be provided with the appraisal invoice.

Questions concerning appraisal fees may be directed via email to <a href="mailto:appraisals.vbahon@va.gov">appraisals.vbahon@va.gov</a> or by phone at 1-808-433-0481.