Credit Policy Updates

1. **Purpose.** The purpose of this Circular is to extend the rescission date of the basic Circular so that stations continue to provide guidance on VA’s position as it relates to these procedures.

2. Therefore, Circular 26-12-6, is changed as follows:

   **Page 2, paragraph 6:** Delete “October 1, 2014.” and insert “October 1, 2016.”

   By Direction of the Under Secretary for Benefits

   Michael J. Frueh
   Director, Loan Guaranty Service

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