VA APPRAISAL REQUIREMENTS ON FORECLOSED PROPERTIES

1. PURPOSE. The purpose of this change is to extend the rescission date of the basic circular so that all properties, including foreclosed properties, meet minimum property requirements (MPRs) prior to VA Loan Guaranty.

2. Therefore, Circular 26-09-5 is changed as follows:


   By Direction of the Under Secretary for Benefits

   Michael J. Frueh, Director
   Loan Guaranty Service

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