Circular 26-22-16 Change 1 September 11, 2023

Full File Loan Review (FFLR) Stacking Order Update

- 1. <u>Purpose</u>. The purpose of this Circular is to remove the "Pricing Sheet" from the stacking order for loans selected for FFLR.
 - 2. Therefore, Circular 26-22-16 is changed as follows:

Exhibit A: Delete item 8 "Pricing Sheet (valid at time of rate lock)" Exhibit B: Delete item 3 "Pricing Sheet (valid at time of rate lock)"

3. Rescission: This Circular is valid until rescinded.

By Direction of the Under Secretary for Benefits

John E. Bell, III Executive Director Loan Guaranty Service

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