



# Insurance

## Veterans Life Insurance Programs

The Veterans Benefits Administration (VBA) provides Service members and their families with universally available group term life insurance, as well as traumatic injury protection insurance for Service members. Service members may also convert their Servicemembers' Group Life Insurance (SGLI) to a renewable term insurance policy through the Veterans Group Life Insurance program, or a permanent, individual insurance policy after separating from service. In addition, VBA's Life Insurance Programs provide life insurance to Veterans who have lost their ability to purchase commercial insurance at standard healthy rates due to lost or impaired insurability resulting from service.

VBA's insurance benefits fall into three categories:

- Closed Life Insurance Programs
- Disabled Veterans Insurance Programs
- Uniformed Services and Post-Vietnam Veteran Programs

A detailed description of each program is on page [168](#).



VA life insurance provides **\$1.5 trillion** in coverage to **5.6 million** Service members, **Veterans**, and their families.

Veterans have up to **240 days** following their separation from the military to apply for **Veterans' Group Life Insurance (VGLI)** without the need to prove that they are in good health for insurance purposes. This is a critical opportunity for seriously ill or injured Service members to purchase affordable life insurance coverage.

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### Release history

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## Mission, Vision, Purpose, Core Values and Priorities

### Mission Statement

The Department of Veterans (VA) Insurance Service **mission** is to provide our Nation's Veterans, Service members, and Military Families insurance products and services.

### Vision Statement

Our **vision** is to be the trusted provider for Veteran and Service member insurance delivery; investing in a diverse and caring workforce, advancing online efficiency to improve the employee and customer experiences, and exceeding expectations for value, quality, and timeliness to honor our Veterans and Survivors.

### Purpose

Our **purpose** is to honor our Nation's heroes by offering policyholders peace of mind and beneficiaries financial security.

### Core Values

VA Insurance Service shares VA's five core values: **integrity, commitment, advocacy, respect, and excellence**. The core values define "who we are," our culture and how we care for Veterans. Our values are more than just words – they affect outcomes in our daily interactions with Veterans, Service members, and their beneficiaries. The first letter of each word - Integrity, Commitment, Advocacy, Respect, Excellence - creates a powerful acronym, "I CARE." The I CARE acronym is a constant reminder of Insurance Service employees' important role and commitment to those we serve.

The core values shape our strategy, guide the execution of our mission, and influence key decisions.

### Priorities

- **Serve** our Nation's heroes by insuring over 5.6 million Veterans, Service members, and uniformed service families for over \$1.5 trillion in coverage.
- **Educate** customers on insurance benefits they have earned to promote peace-of-mind.
- **Engage** customers where they are by offering flexible, paperless payment and communication options.
- **Innovate** by *collaborating* with stakeholders to design customer-centered processes and products.



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## Three Categories of Benefit Programs

### Closed Life Insurance Programs

When VA offered these programs during prior military conflict periods, policyholders received the same or better life insurance benefits than were available to private citizens. These life insurance programs no longer issue new coverage, but VA continues to maintain active policies and provides a range of benefits. These programs include United States Government Life Insurance (USGLI), National Service Life Insurance (NSLI), Veterans' Special Life Insurance (VSLI), and Veterans' Reopened Insurance (VRI).

### Disabled Veterans Insurance Programs

These programs provide insurance coverage and services to Veterans who lose their ability to purchase commercial insurance at standard healthy rates because of their service-connected disabilities. These programs continue to issue coverage and include Veterans Affairs Life Insurance (VALife) and Veterans' Mortgage Life Insurance (VMLI). On January 1, 2023, the Veterans Affairs Life Insurance (VALife) program, a new guaranteed acceptance whole life program, replaced the S-DVI program. The Service-Disabled Veterans' Insurance (S-DVI) program was closed to new insureds on December 31, 2022.

### Uniformed Services and Post-Vietnam Veterans

These programs provide current and former active duty and reserve members of the uniformed services with group term insurance coverage and services that large-scale civilian employers commonly provide. These programs include Servicemembers' Group Life Insurance (SGLI), Family Servicemembers' Group Life Insurance (FSGLI), Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI), and Veterans' Group Life Insurance (VGLI). All Service members who have SGLI are automatically covered under TSGLI and have their dependent children automatically covered for \$10,000 of FSGLI.



## Acronyms Used in This Document

Supervised insurance programs <sup>1</sup>	SGLI	Servicemembers' Group Life Insurance
	FSGLI	Family Servicemembers' Group Life Insurance Coverage
	TSGLI	Servicemembers' Group Life Insurance Traumatic Injury Protection
	VGLI	Veterans' Group Life Insurance
Administered insurance programs <sup>2</sup>	S-DVI	Service-Disabled Veterans' Insurance <sup>3</sup>
	VALife	Veterans Affairs Life Insurance
	VMLI	Veterans' Mortgage Life Insurance
	USGLI	United States Government Life Insurance <sup>3</sup>
	NSLI	National Service Life Insurance <sup>3</sup>
	VSLI	Veterans' Special Life Insurance <sup>3</sup>
Other	VRI	Veterans' Reopened Insurance <sup>3</sup>
	DEERS	Defense Eligibility and Enrollment Reporting System
	DMDC	Defense Manpower Data Center
	NOAA	National Oceanic and Atmospheric Administration
	OSGLI	Office of Servicemembers' Group Life Insurance
	PA&I	Performance Analysis & Integrity
	SOES	SGLI Online Enrollment System

<sup>1</sup> The supervised insurance programs are managed by the Prudential Insurance Company of America under the supervision of the VA Insurance Service according to the terms of a group policy.

<sup>2</sup> The administered insurance programs are directly managed by the VA Insurance Service.

<sup>3</sup> These programs no longer issue coverage.



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## VA Insurance Program Enhancements

### VALife Launch

On January 1, 2023, the Insurance Service launched Veterans Affairs Life Insurance (VALife) – the first new VA life insurance program for Veterans in almost 50 years. VALife has no medical underwriting and eliminated time limitations for enrollment for service-connected Veterans under age 81, expanding access and protection to millions of our Veterans. Since VALife launched, VA has processed over 31,000 applications, issued over 28,000 policies, and today, provides almost \$800 million of whole life insurance coverage with an average time of 14 minutes to complete an online application at VA.gov.



## SGLI Coverage Increase

On March 1, 2023, in accordance with the Supporting Families of the Fallen Act, Insurance Service achieved the automated implementation of \$500,000 in coverage eligibility for Veterans Group Life Insurance (VGLI) for Veterans and Servicemembers' Group Life Insurance (SGLI) for active, guard and reserve members. This increased VA's total coverage to almost \$1.5 trillion as of September 30, 2023, which makes VA the 12th largest U.S. life insurer. This was done in partnership across the eight Uniformed Services, the Department of the Treasury, the Defense Manpower Data Center, and the private sector. This is the first increase in coverage since 2005, when maximum coverage increased from \$250,000 to \$400,000.

## Faster Payments

Faster Payments to Veterans' Survivors Act of 2022, P.L. 117-313, was enacted on December 27, 2022. The Act directed VA to improve the processes and procedures with respect to identifying, locating, and paying hard-to-find beneficiaries of certain life insurance policies. Paying beneficiaries sooner improves access and Veterans' intended outcomes.



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## VA Insurance Programs

### Programs that no longer issue coverage

Closed insurance programs	Years	Maximum coverage
United States Government Life Insurance (USGLI)	1919 - 1951	\$10,000
National Service Life Insurance (NSLI)	1940 - 1951	\$10,000 <sup>4</sup>
Veterans' Special Life Insurance (VSLI)	1951 - 1956	\$10,000 <sup>4</sup>
Veterans' Reopened Insurance (VRI)	1965 - 1966	\$10,000 <sup>4</sup>
Service-Disabled Veterans' Insurance (S-DVI)	1951 - 2022	\$10,000

### Programs that currently issue coverage (Uniformed Services and Post-Vietnam Veterans' Life Insurance)

Open life insurance programs	Year	Maximum coverage	
Uniformed Services and Post-Vietnam Veterans' Life Insurance	Servicemembers' Group Life Insurance (SGLI)	1965 - present	\$500,000 <sup>5</sup>
	Family Servicemembers' Group Life Insurance (FSGLI) – Spouse's Coverage	2001 - present	\$100,000
	Family Servicemembers' Group Life Insurance (FSGLI) – Children's Coverage	2001 - present	\$10,000
	Servicemembers' Group Life Insurance Traumatic Injury Protection (TSGLI)	2005 - present	\$100,000
	Veterans' Group Life Insurance (VGLI)	1974 - present	\$500,000 <sup>5</sup>
	Veterans' Mortgage Life Insurance (VMLI)	1971 - present	\$200,000 <sup>6</sup>
	Veterans Affairs Life Insurance (VALife)	2023 - present	\$40,000

<sup>4</sup> Since 1972, dividends can be used to increase coverage by purchasing paid-up additions to the basic insurance.

<sup>5</sup> Effective March 1, 2023, the maximum coverage for SGLI and VGLI increased to \$500,000.

<sup>6</sup> Maximum face amount increased to \$200,000 on January 1, 2012.



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## VA Life Insurance Compared to Private Sector Insurers

The following table compares the total face amount of VA life insurance in-force with commercial life insurance companies.

### 2022 Rankings by Total Life Insurance in-force<sup>7</sup>

Rank	Company	Total life insurance (millions)
1	Great-West Life Group	\$5,016,000
2	Metropolitan Life Ins Companies <sup>8</sup>	\$4,784,718
3	Prudential of America Group <sup>8</sup>	\$4,601,470
4	New York Life Group <sup>8</sup>	\$3,113,829
5	Northwestern Mutual Group	\$2,221,020
6	Lincoln Financial Group	\$2,130,008
7	Securian Financial Insurance Group	\$1,977,393
8	RGA Group	\$1,940,436
9	Swiss Reinsurance Life Group	\$1,900,244
10	Munich American Reassurance Company	\$1,763,231
11	SCOR Life US Group	\$1,715,222
12	AIG Life & Retirement Group	\$1,324,837
<b>13</b>	<b>VA<sup>9</sup></b>	<b>\$1,217,040</b>
14	Aegon USA Group	\$1,182,038
15	Hartford Life & Accident Insurance Company	\$1,171,579
16	Hannover Life Reassurance America	\$1,129,174

<sup>7</sup> Source: Best's Review (September 2023); Calendar Year 2022 Exhibit of Insurance In-force

<sup>8</sup> Total includes the portion of SGLI insurance in-force that this company reinsures.

<sup>9</sup> VA data includes \$211,450 million of TSGLI coverage.



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## Quick Reference: Information by Fiscal Year

The table below displays the number of lives insured and the face amount for both the administered and supervised Insurance programs.

### Lives insured by fiscal year<sup>10</sup>

Insured (program)	2019	2020	2021	2022	2023
Veterans (All Administered Programs except VMLI)	470,386	426,500	385,813	351,944	353,629
Veterans (VMLI)	2,592	2,570	2,479	2,311	2,226
Veterans (VGLI)	432,940	437,549	440,225	445,419	451,409
Servicemembers (SGLI)	2,137,500	2,165,500	2,239,500	2,205,500	2,206,500
Spouses and Children (FSGLI)	2,625,000	2,599,000	2,637,000	2,581,000	2,541,000
<b>Total lives insured</b>	<b>5,668,418</b>	<b>5,631,119</b>	<b>5,705,017</b>	<b>5,586,174</b>	<b>5,554,764</b>
Face amount (billions)	\$968	\$981	\$1,008	\$1,006	\$1,275

The following table displays the amount of death awards paid to beneficiaries of both the administered and supervised insurance programs. It also displays the amounts of dividends, loans, matured endowments, cash surrenders, and disability claims paid on administered policies.

### Benefits paid by fiscal year<sup>11</sup>

Benefit type	2019	2020	2021	2022	2023	% Chg. FY22 to FY23
Death awards <sup>12</sup>	\$1,792,122,774	\$1,787,423,164	\$1,850,098,846	\$1,786,537,345	\$1,672,078,203	-6%
Dividends	\$51,815,624	\$40,970,783	\$26,831,837	\$12,888,930	\$9,418,289	-27%
Loans made	\$29,092,000	\$23,438,000	\$20,738,000	\$24,120,000	\$21,195,000	-12%
Matured endowments	\$120,720,834	\$122,128,522	\$108,267,832	\$111,161,733	\$79,177,697	-29%
Cash surrenders	\$46,826,661	\$37,373,804	\$27,991,977	\$27,132,586	\$49,272,826	82%
Disability claims	\$2,730,471	\$2,210,000	\$1,740,091	\$1,349,529	\$626,138	-54%
<b>Total</b>	<b>\$2,043,308,364</b>	<b>\$2,013,544,273</b>	<b>\$2,035,668,583</b>	<b>\$1,963,190,123</b>	<b>\$1,831,768,153</b>	<b>-7%</b>

<sup>10</sup> Source: FY2023 State of Residence Report; FY2023 Exhibit of Insurance In-force. FY2023 SGLI and FSGLI coverage is estimated using June data and are rounded.

<sup>11</sup> Source: FY2023 Exhibit of Insurance In-force; FY2023 Statement of Operations and Changes in Net Position; FY23 Statement of Cash Flows.

<sup>12</sup> Includes payments for traumatic injuries.



The following tables display the number and amount of payments for death and traumatic injuries in both the administered and supervised Insurance Programs.

### Number of death or traumatic injury awards paid

	2019	2020	2021	2022	2023
Administered	52,897	49,002	46,733	38,566	31,735
Supervised <sup>13</sup>	7,744	7,982	8,503	9,110	9,304
<b>Total</b>	<b>60,641</b>	<b>56,984</b>	<b>55,236</b>	<b>47,676</b>	<b>41,039</b>

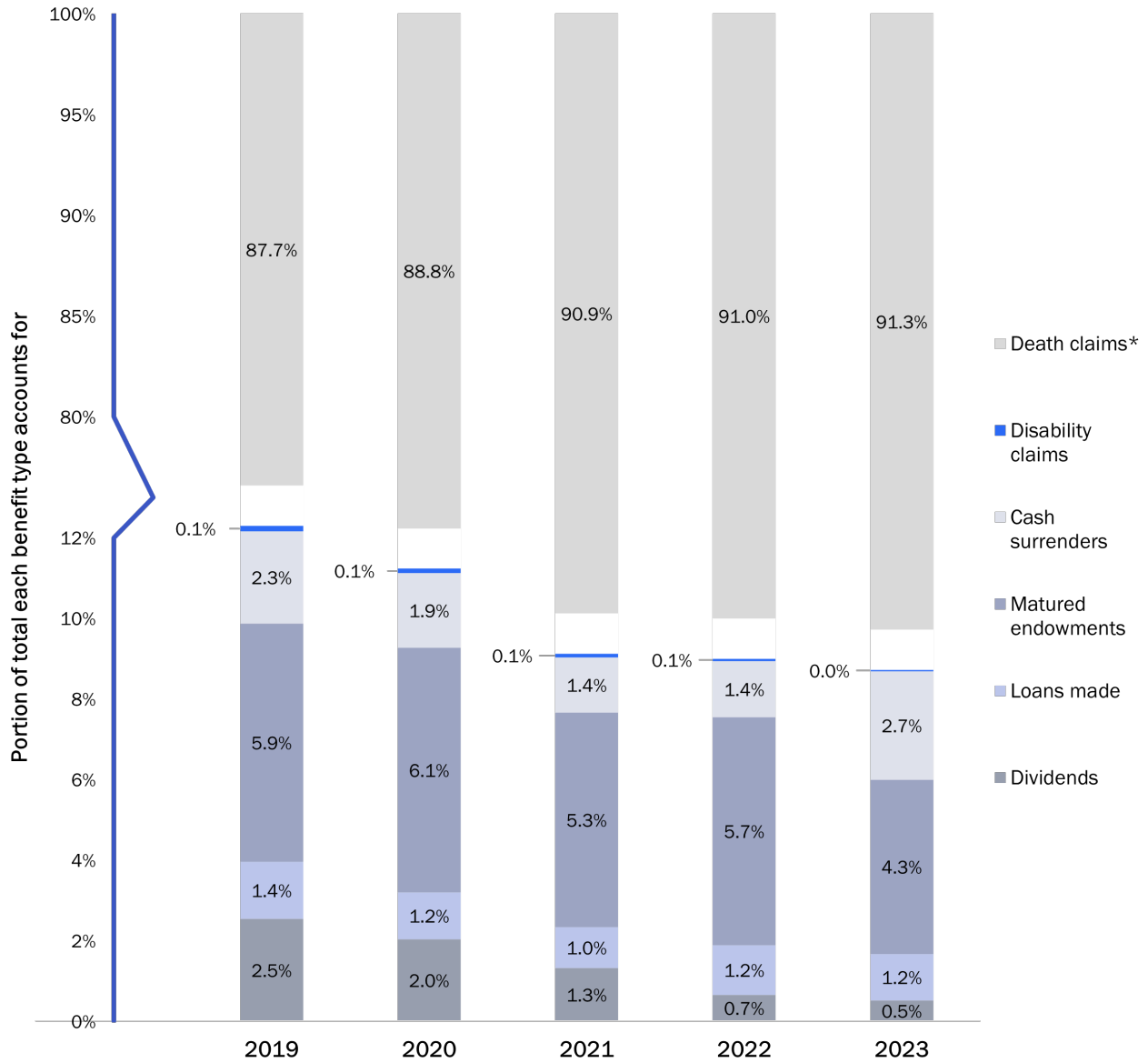
### Amount of death or traumatic injury awards paid

	2019	2020	2021	2022	2023
Administered	\$722,615,373	\$668,463,328	\$623,755,228	\$517,661,984	\$418,738,329
Supervised <sup>13</sup>	\$1,069,507,401	\$1,118,959,836	\$1,226,343,618	\$1,268,875,361	\$1,253,339,874
<b>Total</b>	<b>\$1,792,122,774</b>	<b>\$1,787,423,164</b>	<b>\$1,850,098,846</b>	<b>\$1,786,537,345</b>	<b>\$1,672,078,203</b>
Administered Average Payment	\$13,661	\$13,642	\$13,347	\$13,423	\$13,195
Supervised Average Payment	\$138,108	\$140,185	\$144,225	\$139,284	\$134,710

<sup>13</sup> Includes payments for traumatic injuries.



### Types of Insurance Benefits by fiscal year<sup>14</sup>



\* Includes payments for SGLI traumatic injuries



<sup>14</sup> Percentages may not sum to total due to rounding.



### Total Insurance in-force by fiscal year<sup>15</sup>

	2019	2020	2021	2022	2023
Number of policies	5,724,945	5,681,171	5,749,015	5,624,676	5,582,558
Total face amounts	\$1,173,876,252,207	\$1,189,648,776,945	\$1,224,322,505,123	\$1,218,087,664,206	\$1,486,575,992,212
Avg. face amounts <sup>16</sup>	\$205,046	\$209,402	\$212,962	\$216,561	\$266,289

### Life Insurance in-force by program during FY 2023<sup>17</sup>

Type of Insurance <sup>18</sup>	Number of policies	Total face amount	Average face amount <sup>16</sup>	Maximum face amount
USGLI	0	\$0	\$0	\$10,000
NSLI	44,256	\$550,335,252	\$12,435	\$10,000
VSLI	41,491	\$626,654,128	\$15,103	\$10,000
VRI	2,056	\$21,161,702	\$10,293	\$10,000
S-DVI	269,077	\$2,832,648,970	\$10,527	\$10,000 <sup>19</sup>
VALife	24,543	\$783,860,296	\$31,938	\$40,000
VMLI	2,226	\$352,584,364	\$158,394	\$200,000
SGLI	2,206,500	\$1,072,292,500,000	\$485,970	\$500,000
FSGLI - Child	1,657,000	\$16,570,000,000	\$10,000	\$10,000
FSGLI - Spouse	884,000	\$87,385,500,000	\$98,852	\$100,000
VGLI	451,409	\$93,910,747,500	\$208,039	\$500,000
<b>Total<sup>20</sup></b>	<b>5,582,558</b>	<b>\$1,275,325,992,212</b>	<b>\$228,448</b>	

<sup>15</sup> Source: Insurance FY 2023 Exhibit of Insurance In-force Cover Sheet. Face amount includes coverage for the TSGLI rider to SGLI.

<sup>16</sup> Average face amount includes paid-up additional insurance where available.

<sup>17</sup> Source: Insurance FY 2023 Exhibit of Insurance In-force Cover Sheet as of end of FY2023.

<sup>18</sup> Page [172](#) contains information on historical changes to life insurance programs.

<sup>19</sup> As of January 1, 2023, the additional \$30,000 of supplemental coverage is no longer available to totally disabled Veterans.

<sup>20</sup> Excludes TSGLI.



### Gender Breakdown by Program during FY 2023

Type of Programs	Male	Female	Unknown
NSLI <sup>21</sup>	99%	1%	0%
VSLI <sup>21</sup>	98%	2%	0%
VRI <sup>21</sup>	99%	1%	0%
S-DVI <sup>21</sup>	88%	12%	0%
VALife <sup>21</sup>	83%	17%	0%
SGLI <sup>22</sup>	81%	19%	0%
VGLI <sup>23</sup>	85%	15%	0%
VMLI <sup>21</sup>	91%	9%	0%
<b>Total</b>	<b>83%</b>	<b>17%</b>	<b>0%</b>



<sup>21</sup> Insurance does not collect gender data on policyholders. Breakdown comes from a SSN data match PA&I performed with records they had access to

<sup>22</sup> Gender breakdown for Active and Reserve Service members from DMDC. Given high SGLI enrollment, this is a good estimate for SGLI gender breakdown.

<sup>23</sup> OSGLI data



## Number of policy actions processed on administered policies by fiscal year<sup>24</sup>

	2019	2020	2021	2022	2023
Loans	33,686	27,395	24,849	28,672	21,594
Cash surrenders	4,704	3,366	2,649	3,005	3,630
Calls answered <sup>25</sup>	442,898	400,444	397,479	401,488	439,368
Correspondence received	24,427	17,617	23,448	23,138	14,304
Change of address	9,911	1,444	N/A <sup>26</sup>	N/A <sup>26</sup>	N/A <sup>26</sup>
Online loan applications	8,560	8,376	9,224	11,771	7,101
<b>Total<sup>27</sup></b>	<b>515,626</b>	<b>450,266</b>	<b>448,425</b>	<b>456,303</b>	<b>478,896</b>

<sup>24</sup> Source: Distribution of Operations Report.

<sup>25</sup> The number of Interactive Voice Response calls are not included.

<sup>26</sup> Beginning with FY 2021, Change of Address is no longer tracked separately from Correspondence received.

<sup>27</sup> Total does not include the number of "Online Loan Applications" to accurately represent the number of operations processed by an employee on administered policies. Online loan applications are processed without manual intervention.



## Coverage Established, Lapsed, or Payments Issued During FY 2023

The table below identifies the number of new policies issued for FY 2023, the total coverage amount, and the average face value of the policies. In the case of SGLI and FSGLI, which are group insurance, the uniformed services maintain the records on each insured Service member.

### New life insurance coverage issued in FY 2023

Type of insurance	Number of people issued coverage	Total coverage amount	Average face amount	Maximum face amount
VMLI <sup>28</sup>	354	\$59,405,266	\$167,811	\$200,000
S-DVI <sup>29</sup>	6,726	\$78,569,000	\$11,681	\$10,000 <sup>30</sup>
VALife <sup>29</sup>	26,587	\$854,520,000	\$32,141	\$40,000
VGLI <sup>31</sup>	24,633	\$9,009,615,000	\$365,754	\$500,000
FSGLI – Child <sup>32</sup>	65,747	\$657,470,000	\$10,000	\$10,000
FSGLI – Spouse <sup>33</sup>	124,807	\$12,337,421,564	\$98,852	\$100,000
SGLI <sup>32</sup>	148,914	\$65,558,197,188	\$440,242	\$500,000
<b>Total</b>	<b>397,768</b>	<b>\$88,555,198,018</b>	<b>\$222,630</b>	

<sup>28</sup> Source: VMLI LifePro – FY2023 Reserve File Data. Maximum face amount increased to \$150,000 on October 1, 2011, and increased to \$200,000 January 1, 2012.

<sup>29</sup> Source: S-DVI/VALIFE – FY2023 Exhibit of Insurance In-force; State of Residence Report.

<sup>30</sup> Source: An additional \$30,000 of supplemental coverage was available to totally disabled policyholders until January 1, 2023.

<sup>31</sup> Source: VGLI – OSGLI Monthly Report to VA.

<sup>32</sup> Source: SGLI / FSGLI – Estimates based upon accessions to Active Duty and Reserve forces in FY2023. Data on accessions from the Defense Manpower Data Center.

<sup>33</sup> Source: DEERS and Military Pay Records.





### Policy lapses<sup>34</sup> during FY 2023

Type of Insurance	Number	Face amount	Average face amount
NSLI	371	\$2,154,500	\$5,807
VSLI	243	\$1,692,000	\$6,963
VRI	8	\$28,500	\$3,563
S-DVI	365	\$4,051,559	\$11,100
<b>Administered Total Lapses (Excluding VALife)</b>	<b>987</b>	<b>\$7,926,559</b>	<b>\$8,031</b>
VGLI Lapses	9,112	\$1,662,240,000	\$182,423
VALife	859	\$28,150,000	\$32,771

<sup>34</sup> Source: FY2023 Exhibit of Insurance In-force.  
A policy lapses if the premium is not received within 61 days after the due date.





## VBA Insurance payments made to policyholders during FY 2023

Type of payment	Type of Insurance	Number	Amount	Average payment
Matured endowment <sup>35</sup>	USGLI	1	\$1,000	\$1,000
	NSLI	5,700	\$75,737,487	\$13,287
	VSLI	60	\$1,180,974	\$19,683
	VRI	35	\$550,351	\$15,724
	S-DVI	181	\$1,707,885	\$9,436
<b>Total</b>		<b>5,977</b>	<b>\$79,177,697</b>	<b>\$13,247</b>
Cash surrender <sup>35</sup>	USGLI	0	\$0	\$0
	NSLI	675	\$34,325,656	\$50,853
	VSLI	769	\$10,349,167	\$13,458
	VRI	31	\$251,110	\$8,100
	S-DVI	1,141	\$4,346,892	\$3,810
<b>Total</b>		<b>2,616</b>	<b>\$49,272,825</b>	<b>\$18,835</b>
Dividends <sup>36</sup>	USGLI	1	\$18	\$18
	NSLI	44,256	\$6,478,382	\$146
	VSLI	41,491	\$2,559,997	\$62
	VRI	2,056	\$379,891	\$185
<b>Total</b>		<b>87,804</b>	<b>\$9,418,288</b>	<b>\$107</b>
Loans <sup>37</sup>	USGLI	0	\$0	\$0
	NSLI	114	\$600,000	\$5,263
	VSLI	112	\$573,000	\$5,116
	VRI	9	\$36,000	\$4,000
	S-DVI	21,359	\$19,986,000	\$936
<b>Total</b>		<b>21,594</b>	<b>\$21,195,000</b>	<b>\$982</b>

<sup>35</sup> Source of number: FY 2023 Exhibit of Insurance In-force. Source of amount: FY 2023 Statement of Operations and Changes in Net Position.

<sup>36</sup> Source of number: FY 2023 Exhibit of Insurance In-force – Cover Sheet. Source of amount: FY 2023 Statement of Operations and Changes in Net Position.

<sup>37</sup> Source of number: FY 2023 Statement of Cash Flows. Program numbers from an estimate based on Statistical Quality Control reviews in FY 2023 and percent of total. Source of amount: Insurance General Ledger Accounting System; Statement of Program Costs and Financing.



### VBA Life Insurance dividend payments by fiscal year

Dividend payments	2019	2020	2021	2022	2023
Number	247,801	197,843	153,751	116,513	87,803
Total amounts	\$51,815,624	\$40,970,783	\$26,831,837	\$12,888,930	\$9,418,288
Average payments	\$209	\$207	\$175	\$111	\$107

In general, VA pays death claims to a Service members' or Veterans' designated beneficiary upon the death of the insured person. In the case of FSGLI, VA pays spousal or dependent child death claim benefits to the Service member. In the case of VMLI, VA pays death claims directly to the mortgage lender.

The table below provides a distribution of death payments by program. For TSGLI, payments are for qualifying traumatic injuries.

### Payments for death or traumatic injury during FY 2023<sup>38</sup>

Type of insurance	Number	Amount	Average payment
USGLI	0	\$0	\$0
NSLI	12,039	\$152,066,433	\$12,631
VSLI	7,416	\$123,345,036	\$16,632
VRI	652	\$5,823,629	\$8,932
VALife	161	\$123,039	\$764
S-DVI	11,267	\$105,438,714	\$9,358
VMLI	200	\$31,941,478	\$159,707
SGLI <sup>39</sup>	1,782	\$627,757,080	\$352,277
FSGLI - Spouse <sup>39</sup>	513	\$49,770,000	\$97,018
FSGLI - Child <sup>39</sup>	992	\$9,920,000	\$10,000
TSGLI <sup>39</sup>	498	\$24,950,000	\$50,100
VGLI <sup>39</sup>	5,519	\$540,942,794	\$98,015
<b>Total</b>	<b>41,039</b>	<b>\$1,672,078,203</b>	<b>\$40,744</b>

<sup>38</sup> Source of number: FY 2023 Exhibit of Insurance In-force; VMLI Database.  
Source of amount: FY 2023 Statement of Operations and Changes in Net Position.

<sup>39</sup> Source: SGLI and TSGLI Monthly Reports from OSGLI.  
Includes Basic, Accelerated Benefit Option, and Conversion Pool.





## Monthly Payments to Policyholders at the End of FY 2023

Although most Veterans choose to receive payments in a lump sum, a monthly payment option is available for certain policy benefits, such as, cash surrenders and matured endowments. In the two disability benefit provisions of policies – total and permanent disability and total disability income – no lump sum option exists; VA pays monthly.

The table below provides data on recurring monthly payments to Veterans.

### Insurance monthly installment award payments to policyholders at the end of FY 2023

Type of payment <sup>40</sup>	Type of insurance	Number	Annual Total	Average Annual Payment
Total disability income provision	USGLI	0	\$0	\$0
	NSLI	439	\$559,170	\$1,274
	VSLI	286	\$401,040	\$1,402
	VRI	29	\$23,820	\$821
<b>Total</b>		<b>754</b>	<b>\$984,030</b>	<b>\$1,305</b>
Matured endowments	USGLI	0	\$0	\$0
	NSLI	56	\$66,672	\$1,191
	VSLI	64	\$91,578	\$1,431
	VRI	1	\$484	\$484
	S-DVI	10	5,547	\$555
<b>Total</b>		<b>131</b>	<b>\$164,281</b>	<b>\$1,254</b>
Cash Surrenders	USGLI	0	\$0	\$0
	NSLI	15	\$25,404	\$1,694
	VSLI	0	\$0	\$0
	VRI	0	\$0	\$0
	S-DVI	0	\$0	\$0
<b>Total</b>		<b>15</b>	<b>\$25,404</b>	<b>\$1,694</b>
Total and permanent disability	USGLI	0	\$0	\$0
	<b>Total</b>	<b>0</b>	<b>\$0</b>	<b>\$0</b>

<sup>40</sup> Source: LifePro Reserve Summary (Settlement Option Benefits). Life income – for NSLI and VSLI, are 150 percent of the Lifetime Guaranteed Amount plus the Guaranteed Certain Only Amount. Total Disability Income Provision for NSLI, VSLI, and USGLI are 150 percent of the Lifetime Guaranteed Amount.

## Monthly Payments to Beneficiaries in FY 2023



A monthly payment option is also available in some programs for death payments. The following table provides data on recurring monthly payments to beneficiaries.

### Insurance monthly installment award payments to beneficiaries in FY 2023<sup>41</sup>

Type of insurance	Number	Annual Total	Average Annual Payment
USGLI	345	\$65,533	\$190
NSLI	4,847	\$2,514,511	\$519
VSLI	274	\$207,417	\$757
VRI	40	\$16,536	\$413
S-DVI	113	52,048	\$461
<b>Total</b>	<b>5,619</b>	<b>\$2,856,045</b>	<b>\$508</b>

<sup>41</sup> Source: Insurance LifePro Reserve Summary (Settlement Option Benefits). Life Income – for NSLI and VSLI are 150 percent of the Lifetime Guaranteed Amount plus the Guaranteed Certain Only Amount.





## Age Distribution of Policyholders

The age distributions for certain programs available only during past wartime periods parallel the aging of all other Veterans of those periods. The programs for which insurance is still available (S-DVI, VMLI, SGLI, and VGLI) have policyholders across a wide distribution of ages.

### Age distribution for VBA Insurance Programs<sup>42</sup>

Type of insurance	Age groups				
	< 20	20-29	30-39	40-49	50-59
USGLI <sup>43</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
NSLI <sup>43</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
VSLI <sup>43</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
VRI <sup>43</sup>	0	0	0	0	0
% of all age groups	0%	0%	0%	0%	0%
S-DVI <sup>43</sup>	2	1,700	13,128	25,776	40,166
% of all age groups	0%	1%	5%	11%	16%
VALife <sup>43</sup>	2	991	4,295	5,131	5,264
% of all age groups	0%	4%	18%	21%	22%
VMLI <sup>44</sup>	0	7	134	263	587
% of all age groups	0%	0%	6%	12%	26%
SGLI <sup>45</sup>	133,667	1,080,868	663,674	260,514	65,594
% of Total	6%	49%	30%	12%	3%
FSGLI-Spouse <sup>45</sup>	6,401	287,751	378,647	165,704	40,938
% of all age groups	1%	33%	43%	19%	5%
FSGLI- Children <sup>45</sup>	1,603,329	53,671	0	0	0
% of all age groups	97%	3%	0%	0%	0%
VGLI <sup>46</sup>	50	12,546	44,285	100,594	137,002
% of all age groups	0%	3%	10%	22%	30%
<b>Total all types</b>	<b>1,743,451</b>	<b>1,437,534</b>	<b>1,104,163</b>	<b>557,982</b>	<b>289,551</b>
<b>% of all age groups</b>	<b>31%</b>	<b>26%</b>	<b>20%</b>	<b>10%</b>	<b>5%</b>

Age groups continued on the next page.

<sup>42</sup> Percentages may not sum to total due to rounding.

<sup>43</sup> Note: Data as of September 30, 2023.

<sup>44</sup> Source: VMLI Reserve Valuation September Data

<sup>45</sup> Source: Estimated age distribution for SGLI and FSGLI are from Defense Manpower Data Center (DMDC) June data. SGLI data reported from each branch of service is also used to estimate FY2023. All Service members insured under SGLI are also insured under TSGLI. Totals are rounded.

<sup>46</sup> Source: VGLI Attained Age In-force Report from Prudential.



### Age distribution for VBA Insurance Programs<sup>42</sup> (continued)

Type of insurance	Age groups				Total all age groups	Average age
	60-69	70-79	80-89	> 89		
USGLI <sup>43</sup>	0	0	0	0	0	
% of all age groups	0%	0%	0%	0%	N/A	
NSLI <sup>43</sup>	0	0	412	41,540	41,952	92.8
% of all age groups	0%	0%	1%	99%	100%	
VSLI <sup>43</sup>	0	0	10,907	29,887	40,794	90.6
% of all age groups	0%	0%	27%	73%	100%	
VRI <sup>43</sup>	0	0	206	1,641	1,847	93.3
% of all age groups	0%	0%	11%	89%	100%	
S-DVI <sup>43</sup>	47,707	98,058	15,413	2,666	244,616	64.2
% of all age groups	20%	40%	6%	1%	100%	
VALife <sup>43</sup>	4,148	4,221	368	0	24,420	51.2
% of all age groups	17%	17%	2%	0%	100%	
VMLI <sup>44</sup>	697	512	26	0	2,226	58.4
% of all age groups	31%	23%	1%	0%	100%	
SGLI <sup>45</sup>	2,168	15	0	0	2,206,500	30.0
% of all age groups	0%	0%	0%	0%	100%	
FSGLI-Spouse <sup>45</sup>	4,559	0	0	0	884,000	34.0
% of all age groups	1%	0%	0%	0%	100%	
FSGLI- Children <sup>45</sup>	0	0	0	0	1,657,000	8.4
% of all age groups	0%	0%	0%	0%	100%	
VGLI <sup>46</sup>	91,250	55,894	9,545	243	451,409	54.6
% of all age groups	20%	12%	2%	0%	100%	
<b>Total all types</b>	<b>150,529</b>	<b>158,700</b>	<b>36,877</b>	<b>75,977</b>	<b>5,554,764</b>	
<b>% of all age groups</b>	<b>3%</b>	<b>3%</b>	<b>1%</b>	<b>1%</b>	<b>100%</b>	

See previous page for footnote references.



## SGLI Coverage

The tables below show the number of SGLI policyholders. The total percentage by coverage level for both categories of duty status is shown. For simplicity, the maximum coverage level is shown by itself, while all lesser coverage levels are combined.

### SGLI by coverage level – Active duty and Reserve duty FY 2023

SGLI coverage level	Number with coverage		Percent with coverage	
	\$50,000-\$450,000	\$500,000 (maximum)	\$50,000-\$450,000	\$500,000 (maximum)
Active duty	40,099	1,378,901	2.83%	97.17%
Reserve duty	64,936	615,064	9.55%	90.45%
<b>Total<sup>47</sup></b>	<b>105,035</b>	<b>1,993,965</b>	<b>5.00%</b>	<b>95.00%</b>

### SGLI coverage by uniformed service and component of service in FY 2023<sup>48</sup>

Uniformed Service		Number eligible for SGLI	Number with SGLI	Percent of eligible with SGLI	Percent of grand total with SGLI
Active duty	Army	487,532	485,907	99.7%	23.1%
	Navy	349,981	348,732	99.6%	16.6%
	Air Force	359,151	357,780	99.6%	17.0%
	Marine Corps	181,902	181,734	99.9%	8.7%
	Coast Guard	43,400	39,008	89.9%	1.9%
	NOAA	354	320	90.4%	0.0%
	Public Health Service	5,521	5,519	100.0%	0.3%
	<b>Total</b>	<b>1,427,841</b>	<b>1,419,000</b>	<b>99.4%</b>	<b>67.6%</b>
Reserve /National Guard	Army	473,286	466,006	98.5%	22.2%
	Navy	40,708	40,687	99.9%	1.9%
	Air Force	138,504	138,433	99.9%	6.6%
	Marine Corps	26,155	26,142	100.0%	1.2%
	Coast Guard	14,246	8,732	61.3%	0.4%
	<b>Total</b>	<b>692,899</b>	<b>680,000</b>	<b>98.1%</b>	<b>32.4%</b>
<b>Grand Total</b>		<b>2,120,740</b>	<b>2,099,000</b>	<b>99.0%</b>	<b>100.0%</b>

<sup>47</sup> Does not include Service members with part-time or post-separation coverage.

<sup>48</sup> FY2023 SGLI and FSGLI coverage by branch is estimated using June data.

Percentages may not sum to total due to rounding. Totals for Number with SGLI and Number with FSGLI columns are rounded.



## FSGLI Coverage for Spouses



The tables below show the number of insured FSGLI spouses. The total percentage by coverage level for both categories of duty status is shown. For simplicity, the maximum coverage level is shown by itself, while all lesser coverage levels are combined.

### FSGLI Spouse coverage level – active duty and reserve duty FY 2023

FSGLI coverage level	Number with coverage		Percent with coverage	
	\$10,000-\$90,000	\$100,000 (maximum)	\$10,000-\$90,000	\$100,000 (maximum)
Active duty	7,628	567,372	1.33%	98.67%
Reserve duty	10,185	298,815	3.30%	96.70%
<b>Total</b>	<b>17,813</b>	<b>866,187</b>	<b>2.02%</b>	<b>97.98%</b>

### FSGLI Spouse coverage by uniformed service and component in FY 2023<sup>48</sup>

Uniformed Service		Number eligible for FSGLI	Number with FSGLI	Percent of eligible with FSGLI	Percent of grand total with FSGLI
Active duty	Army	265,732	222,133	83.6%	25.1%
	Navy	149,220	134,153	89.9%	15.2%
	Air Force	169,300	137,002	80.9%	15.5%
	Marine Corps	62,551	58,109	92.9%	6.6%
	Coast Guard	22,651	19,847	87.6%	2.2%
	NOAA	216	164	75.9%	0.0%
	Public Health Service	3,592	3,592	100.0%	0.4%
	<b>Total</b>	<b>673,262</b>	<b>575,000</b>	<b>85.4%</b>	<b>65.0%</b>
Reserve /National Guard	Army	225,188	185,309	82.3%	21.0%
	Navy	34,417	27,708	80.5%	3.1%
	Air Force	104,906	83,725	79.8%	9.5%
	Marine Corps	8,838	8,192	92.7%	0.9%
	Coast Guard	5,001	4,066	81.3%	0.5%
	<b>Total</b>	<b>378,350</b>	<b>309,000</b>	<b>81.7%</b>	<b>35.0%</b>
<b>Grand Total</b>		<b>1,051,612</b>	<b>884,000</b>	<b>84.1%</b>	<b>100.0%</b>

See previous page for footnote references.

## Contact Information

### Department of Veterans Affairs home page

[www.va.gov](http://www.va.gov)

### Veterans Benefits Administration home page

[benefits.va.gov](http://benefits.va.gov)

### Insurance information home page

[benefits.va.gov/insurance](http://benefits.va.gov/insurance)

### Insurance Service Single Sign-On (SSO) website

<https://insurance.va.gov/home>

### Annual Benefits Report: (Office of Performance Analysis & Integrity)

202-461-9040

## Contact for administered programs (USGLI, NSLI, VSLI, VRI, S-DVI, VALife, VMLI)

### Toll-free telephone: <sup>49</sup>

1-800-669-8477

### Document Upload:

<https://www.insurance.va.gov/home/IDU>

### General correspondence mailing address:

Department of Veterans Affairs Insurance Center  
P.O. Box 42954  
Philadelphia, Pennsylvania 19101

### For correspondence concerning:

### Use P.O. box:

Death, Waiver of Premium, VMLI Claims, and S-DVI Applications:	P.O. Box 7208
Loans and Cash Surrenders:	P.O. Box 7327
Premium and Loan/Lien Payments:	P.O. Box 4019
All Other Insurance Mail:	P.O. Box 42954

## Contact for supervised programs (SGLI, FSGLI, TSGLI, and VGLI)

OSGLI administers the SGLI and VGLI programs, including the processing and payment of claims. When Service members or family members are looking for information about the SGLI and VGLI programs and cannot find answers to their questions on the SGLI/VGLI portion of the Insurance website, they can call, e-mail, or write to the Office of Servicemembers' Group Life Insurance (OSGLI). OSGLI can be reached at:

### Support for SGLI/FSGLI Claims & VGLI:

1-800-419-1473

### Death and accelerated benefits<sup>50</sup> claims fax:

1-877-832-4943

### All other fax inquiries:

1-800-236-6142

### Support for TSGLI:

Call your office at the number located on first page of [TSGLI Application for Benefits \(SGLV 8600\)](#)

### Support for SGLI & FSGLI coverage:

Utilize SGLI Online Enrollment System (SOES)  
<https://milconnect.dmdc.osd.mil/milconnect/>

### General correspondence mailing address:

The Office of Servicemembers' Group Life Insurance  
PO Box 41618  
Philadelphia PA 19176

### E-mail:

Death and accelerated benefits claims only:  
[osgli.claims@prudential.com](mailto:osgli.claims@prudential.com)  
All other inquiries: [osgli.osgli@prudential.com](mailto:osgli.osgli@prudential.com)

<sup>49</sup> Insurance Specialists are available 8:30 AM to 6:00 PM (Eastern Time) Monday – Friday.

<sup>50</sup> The Accelerated Benefit Option gives terminally ill SGLI, Family SGLI, and VGLI policyholders access to the death benefits of their policies before they die.



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