Electronic Filing of Condominium Association Documents

- 1. <u>Purpose</u>. The purpose of this Circular is to announce that the Department of Veterans Affairs (VA) will require the electronic submission of documents for condominium approval requests through WebLGY, effective immediately.
- 2. <u>Background</u>. In an effort to reduce the time and costs involved with approving condominium projects for the VA Home Loan program, VA is transitioning the submission of condominium approval documents from a largely manual paper process to an electronic process.
- 3. <u>Action</u>. Effective immediately, program participants are required to upload condominium association documents into WebLGY in PDF format.
- a. In order to upload condominium association documents, a condominium record must exist in WebLGY. Directions on how to search condominium records and create a new record are found in the Quick Reference Document linked to in Section 6 of this Circular.
- b. When creating a new record, documents within the file, or that are uploaded individually (maximum file size is 30MB), must be stacked and labeled in the following order:
 - (1) Declaration
 - (2) Bylaws
 - (3) Amendments
 - (4) Plat Map
 - (5) Rules and Regulations
 - (6) Meeting Minutes
 - (7) Budget
 - (8) Special Assessment Letter
 - (9) Litigation Letter
- (10) Presale Letter
- (11) Other
- c. Once the upload with all the required documents is complete, the Regional Loan Center (RLC) of jurisdiction will notify VA's legal counsel to begin its review.
- 4. <u>VA's Legal Counsel</u>. When VA's legal counsel returns its opinion to the RLC, the condominium record will be updated with a Disposition Code and any conditions. The lender will be notified of the approval or disapproval by letter.

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5. <u>Approval/Disapproval</u>. The RLC reviewer will review the opinion from VA's legal counsel, complete the Disposition Code in the condominium record, and add any conditions in the condominium condition section within WebLGY.

- 6. <u>Quick Reference Document</u>. More detailed instructions on the electronic condominium approval process can be found at:
- http://www.benefits.va.gov/HOMELOANS/documents/docs/condo_approvals_for_lenders_qrg.pdf. For questions or further information, please contact the Construction and Valuation section at the RLC of jurisdiction: http://www.benefits.va.gov/HOMELOANS/contact_cv.asp.
 - 7. Rescission: This Circular is rescinded July 1, 2019.

By Direction of the Under Secretary for Benefits

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