

**Department of Veterans Affairs Qualified Mortgage Interim Final Rule
Frequently Asked Questions**

1. Purpose. The purpose of this Circular is to publish Frequently Asked Questions (FAQs) related to the Qualified Mortgage Interim Final Rule.
2. Background. The Department of Veterans Affairs (VA) published its Ability to Repay standards and Qualified Mortgage definition in the Federal Register on May 9, 2014. See 79 FR 26620. The IFR became effective on the date of publication.
3. Action. For VA's FAQs to the Qualified Mortgage Interim Final Rule, see Exhibit A.
4. Rescission: This Circular is rescinded January 1, 2017.

By Direction of the Under Secretary for Benefits

Michael J. Frueh
Director, Loan Guaranty Service

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