Annual Increase in Construction Cost Index and Specially Adapted Housing Grants

- 1. <u>Purpose</u>. Effective October 1, 2012, the Department of Veterans Affairs announces that the Specially Adapted Housing grant amounts will increase. In order to match the Turner cost of construction increase of 1.85 percent, the maximum grant amounts for Veterans and Servicemembers eligible for housing assistance under Title 38 U.S.C, Section 2101(a) and 2101(b) has been increased as follows:
 - a. \$64,960 for individuals eligible under Section 2101(a) housing assistance;
 - b. \$12,992 for individuals eligible under Section 2101(b) housing assistance;
 - c. \$28,518 TRA grant funds available under Section 2101(a)(b)(1);
 - d. \$5,092 TRA grant funds available under Section 2101(a)(b)(2).
 - 2. Rescission: This circular is rescinded October 1, 2014.

By Direction of the Under Secretary for Benefits

Michael J. Frueh Director, Loan Guaranty Service

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