PROCESSING REQUESTS FOR EXECUTION OF QUITCLAIM DEEDS

- 1. <u>Purpose</u>. This change clarifies internal procedures, and extends the rescission date of the basic circular to provide guidance on the Department of Veterans Affairs (VA) position with respect to the handling of requests for execution of quitclaim deeds.
 - 2. Therefore, Circular 26-09-15 is changed as follows:
- <u>Page 1</u>, Paragraph 4.b, line 2, after "loan" insert "(essentially any loan that is not assigned to a VA technician)".
- <u>Page 2</u>, Paragraph 4.b, line 5, after "paragraph." insert "If the LAO finds that the need for a quitclaim deed is the result of a prior default, the LAO will forward the request for handling to the LAO of the VA technician previously assigned the case."

Paragraph 5, line 5, after "LAO" insert "(as described in paragraph 4.b above)".

Paragraph 6, delete "January 1, 2013." as amended by Change 1, issued January 18, 2012, and insert July 1, 2014."

By Direction of the Under Secretary for Benefits

Michael J. Frueh Director, Loan Guaranty Service

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